

**Corporate Governance Rating Report****Revised Report Banking***This Report has been prepared by JCR-ER in compliance to the regulations of Capital Market Board of Turkey*

		8.22 AA(Trk)/bbb (Positive)
Corporate Governance Score & Outlook	Shareholders	7.73 AA(Trk)/bb (Positive)
	Public Disclosure & Transparency	9.01 AAA(Trk)/aa (Stable)
	Stakeholders	8.21 AA(Trk)/bbb (Stable)
	Board of Directors	7.62 AA(Trk)/bb (Positive)

Analyst: Ceyhun KIR/ +90 212 352 56 73
ceyhunk@jcrer.com.tr

Company Information	
Trade Name	ALBARAKA TÜRK KATILIM BANKASI A.Ş.
Address	Saray Mah. Dr. Adnan Büyükdeniz Cad. No:6 34768 Ümraniye/İstanbul
Chairman	Adnan Ahmed Yusuf ABDULMALEK
CEO	Fahrettin YAHŞİ
Investor Relations	Phone: +90.216.666.03.03 yim@albarakaturk.com.tr
Web	www.albarakaturk.com.tr
Corporate Governance	Mustafa ÇETİN

ALBARAKA TÜRK KATILIM BANKASI A.Ş.								
Financial Data	June, 2012	2011*	2010*	2009*	2008*	2007*	2006*	2005*
Total Assets (000 USD)	5,954	5,538	5,494	4,302	3,167	3,183	1,773	1,461
Total Assets (000.000 TL)	10,756	10,461	8,406	6,415	4,789	3,690	2,492	1,970
Equity (000.000 TL)	1,092	1,004	853	711	638	534	246	182
Net Profit (000.000 TL)	86	160	134	105	136	85	69	46
Market Share (%) (In Banking Sector)	0.84	0.86	0.83	0.77	0.65	0.63	0.50	0.48
ROAA (%)	n.a	2.14	2.24	2.35	2.54	2.32	1.86	1.93
ROAE (%)	n.a	21.77	21.20	19.54	18.35	18.37	19.42	20.12
Equity/Assets (%)	10.15	9.60	10.14	11.08	12.04	14.47	9.87	9.27
Capital Adequacy Ratio (%)	12.39	12.53	14.09	15.33	18.12	21.72	15.29	12.74
Growth Rate (%)	2.82	24.45	31.04	33.95	29.79	48.09	26.51	35.00

*End of year

Overview

Albaraka Türk Katılım Bankası A.Ş. (Albaraka Türk or Bank) {credit ratings by JCR-ER on September 12, 2012: [FC:BB/BB Stable, LC:AA(Trk) Stable/(A-1+)(Trk) Stable]} is a small-scale bank carrying out activities in the field of interest-free banking. Established in 1984 in Turkey through the leadership of the middle eastern ABG-Albaraka Banking Group (with financial activities in the Gulf Region, Middle East and North Africa), the IDB-The Islamic Development Bank and Turkish entrepreneurs, **Albaraka Türk** has continued its operations since the beginning of 1985 with a network of 136 branches and a staff force of 2,709 as of September, 2012. Shares of Albaraka have been publicly traded on the Istanbul Stock Exchange (ISE) since 2007. As of the second quarter 2012, the Bank's shareholding structure was as follows; 66.16% of the shares were held by foreign shareholders, 10.98% by local investors and 22.86% were publically traded shares.

The Board of the Bank is composed of 11 members. Six members are proposed by the foreign shareholders and 5 by the Turkish shareholders owning the registered shares. Of these, 8 members have no executive position and 3 work actively in the Bank.

Strengths

- Adequate level of transparency in its organizational structure and financial affairs
- Utilization of its website as an effective transparency platform
- Continuation of the strong staff commitment
- Well-preparedness against emergent and unexpected circumstances
- Tradition of collaboration by successive managers
- Provision of safe, healthy and spacious staff working areas
- An efficient capital structure for sustainability of existing growth trend without any deterioration in its corporate structure

Constraints

- Absence of female member in the Board
- Continuation of the non-disclosure of remuneration provided for senior management per person
- Lack of an independent member in the Board of Directors
- Absence of a performance evaluation system for the Board members
- Absence of risk committee within the Board
- Continuation of the lack of written regulations or public disclosure regarding the qualifications necessary for nomination to the Board of Directors

Publication Date: October 18, 2012**"Global Knowledge supported by Local Experience"**

Copyright © 2011 by JCR Eurasia Rating. Nispetiye Cad.Firuze Sok. Ceylan Apt. No:1-D:8 Akatlar/İSTANBUL Telephone: +90.212.352.56.73 Fax: +90 (212) 352.56.75
 Reproduction is prohibited except by permission. All rights reserved. All of the information has been obtained from sources JCR ER believes are reliable. However, JCR-ER does not guaranty the truth, accuracy, adequacy of this information. A JCR ER Rating is an objective and independent opinion as to the creditworthiness of a security and issuer, not a recommendation to buy, hold, sell any security and to issue a loan. This rating report has been composed within the frameworks of SPK (Capital Markets Board of Turkey) regulations and internationally accepted rating principles and guidelines. <http://www.jcrer.com.tr>

I-Executive Summary and Rating Rationale

This revised report was prepared in light of JCR-ER's original methodological procedures in accordance with the Corporate Governance Principles (the code) set by the Capital Market Board (CMB-Turkish SPK) and states the Bank's level of compliance level with corporate governance principles as of September 2012. This report should be evaluated taking into consideration the previous reports published on 21.10.2010 and 21.10.2011 to better understand the Bank's compliance level.

CMB Corporate Governance Principles (the code) were first published in 2003 and important revisions and changes were made at the beginning of 2012. The Principles, detailed in communiqué Serial: IV, No: 56 are accessible on www.spk.gov.tr

The Board of Directors, shareholders' rights, stakeholders' rights and Company practices in terms of public disclosure and transparency have been assessed within the framework of CMB regulations and information as well as findings ascertained therein and has been quantified by assessments regarding weighting factors on which JCR ER has predicated the subcategories.

Subject to the preservation of integrity of regulations by the CMB and compliance with the limitations thereof, this revised report also covers such topics as implementations regarding "**Outlook**" determinations and "**Financial Efficiency**" analyses all of which exist in JCR ER's original methodological structure.

Findings and assessments within the content of the report are based on information and documents disclosed by the Bank to the public through various channels and also submitted to JCR ER in writing and verbally, as well as reports and statistics by the CMB, BRSA (Banking Regulation and Supervision Agency) and CRA (Central Registry Agency).

Through the analysis of JCR ER's original methodology, the general compliance level of the Bank with corporate governance principles as of September 2012 and the corresponding levels within the JCR ER's notation have been determined as follows;

- Numerical value is **8.22**,
- Convergence Level **AA(Trk)** representing the category of "**Merit Compliance**",
- Notch degree **(bbb)** representing the category of "**Outstanding**",
- Outlook **(Positive)**

Albaraka Türk's Corporate Governance Principles Compliance ratings as published on October 21, 2010 can be seen in the table below:

October 21, 2010				
Fields	Numerical Value	Convergence Level	Notch degree	Outlook
Shareholders	74.58	AA (Trk) (Merit)	(b) (Adequate)	Positive
Public Disclosures and Transparency	90.37	AAA (Trk) (Distinctive)	(aa) (Superior)	Positive
Stakeholders	80.42	AA (Trk) (Merit)	(bbb) (Outstanding)	Positive
Board of Directors	76.17	AA (Trk) (Merit)	(bb) (Good)	Positive
Overall	81.38	AA (Trk) (Merit)	(bbb) (Outstanding)	Positive

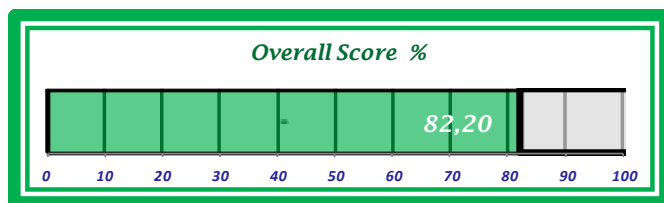
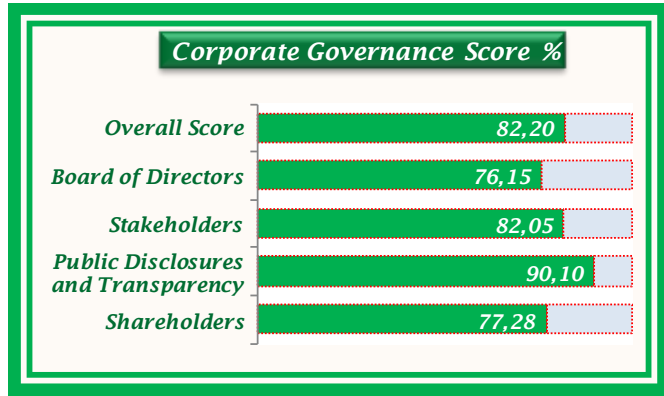
Through both 12 months of observation from October 21, 2010 as well as a comprehensive review done in September 2011, the conclusions reached by JCR ER and corresponding notation for 2011 are shown in the following table:

October 21, 2011				
Fields	Numerical Value	Convergence Level	Notch degree	Outlook
Shareholders	77.08	AA (Trk) (Merit)	(bb) (Good)	Stable
Public Disclosures and Transparency	90.35	AAA (Trk) (Distinctive)	(aa) (Superior)	Stable
Stakeholders	81.02	AA (Trk) (Merit)	(bbb) (Outstanding)	Stable
Board of Directors	79.47	AA (Trk) (Merit)	(bb) (Good)	Stable
Overall	82.80	AA (Trk) (Merit)	(bbb) (Outstanding)	Stable

Finally, through both 12 months of observation from October 21, 2011 as well as a comprehensive review done in September 2012, the conclusions reached by JCR ER and corresponding notation are shown in the following table:

October 18, 2012				
Fields	Numerical Value	Convergence Level	Notch degree	Outlook
Shareholders	77.28	AA (Trk) (Merit)	(bb) (Good)	Positive
Public Disclosures and Transparency	90.10	AAA (Trk) (Distinctive)	(aa) (Superior)	Stable
Stakeholders	81.05	AA (Trk) (Merit)	(bbb) (Outstanding)	Stable
Board of Directors	76.15	AA (Trk) (Merit)	(bb) (Good)	Positive
Overall	82.20	AA (Trk) (Merit)	(bbb) (Outstanding)	Positive

JCR ER's notation system may be viewed at: http://www.jcrer.com.tr/Administrator/files/436_kyder_notation.pdf



Corporate Governance Overall Results
8.22
AA (Trk)/bbb
Positive

Outlook

Albaraka Türk, during the following monitoring period; will make some changes in the articles of associations, appoint independent members to the Board and establish new committees within the Board in order to comply with the new code in the monitoring period. Because of these reasons, JCR ER determined the Bank's outlook as "positive".

2-Company Overview

Albaraka Türk is a small-scale participation bank maintaining its activities in the field of Turkish interest-free banking. The Turkish banking sector consists of deposit banking, development and investment banking and participation banking.

The development of participation banking in Turkey began in 1985. Currently, 4 banks operate in Turkey as participation banks. These banks were established to serve savings depositors and business owners who abstain from interest and commercial banks. However, they have begun to execute functions well beyond this target by quality and diversity in its services and products.

These institutions, formerly operating under the name "Special Finance Institutions", currently maintain their operations as "Participation Banks" within the framework of the Banking Law no. 5411 which came into force in 2005.

Albaraka Türk, as the first financial institution to offer interest-free banking services in Turkey, was established in 1984 in Istanbul by the leadership of Turkish entrepreneurs, Albaraka Banking Group and the Islamic Development Bank and begun operations in 1985. In 2007, a portion of its shares began to be publicly traded on the ISE.

As of September 2012, 66.16% of the Bank's capital belonged to foreign investors. Albaraka Banking Group, the Islamic Development Bank and the Alharthy Family are among these shareholders. Of the remaining shares, 10.98% belong to Turkish shareholders and 22.86% are publicly traded on the ISE. No Turkish shareholder has registered shares of more than 5%. The shareholder structure of the Bank on a yearly basis is given in Table: 1.

Total assets of the qualified shareholder ABG-Albaraka Banking Group (ABG) reached USD17.62 bn as of 1H2012. Equity was USD1.02 bn. The Group maintains its operations through its affiliates operating in the fields of corporate, commercial, retail and investment banking in Jordan, Lebanon, Egypt, Tunisia, Algeria, Sudan, South Africa, Syria, Pakistan, Bahrain and Turkey and representatives in Indonesia and Libya. The Group, with shares traded on the Bahrain and Dubai Stock Exchanges, has been assigned a note of BBB- with a Negative outlook by Standard and Poor's.

Presently, the Bank offers both corporate and retail banking services through its 136 branches, 58 of which are located in Istanbul and one abroad. Additionally, it offers foreign trade services to its customers via its correspondent banking network of over 796 banks in 72 countries. Also through bank branches, the Bank provides insurance services on behalf of 5 different insurance companies, brokerage services on behalf of one brokerage agency, precious metals trading options, fast money transfer services and credit card and merchant (POS) services.

Of the total staff force of 2,709 in the headquarters and branches, nearly 86% are personnel with graduate and higher levels of education.

The share of the 4 participation banks among the 48 banks in the total Turkish banking sector increased from 4.03% in FY2009 to 4.30% as of December 2010, to 4.21% in June 2011 and 5.19% June 2012.

In terms of asset size, the market share of Albaraka Türk among the 4 participation banks was 17.67% as of June 2012, in terms of deposit 19.02% and in terms of profit 18.06%. Main balance sheet items and ratios which reflect the Bank's financial structure are listed in Table 2 of the Appendix.

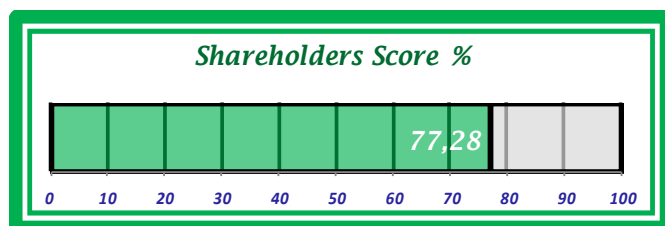
The Bank had no any affiliate or subsidiary in the monitoring period.

The Board of the Bank is composed of 11 members. Six members are proposed by the foreign shareholders and 5 by the Turkish shareholders owning the registered shares. Of these, 8 members have no executive positions and 3 work actively in the Bank. Qualifications of the Board members are exhibited in detail in Table: 3 of the Appendix.

3- Shareholders

Through the analysis of the data gathered during the monitoring period, the compliance level of Albaraka Türk in the Shareholders section and the corresponding levels within the JCR ER's notation have been determined as follows;

- Numerical value is **7.73**,
- Convergence Level **AA(Trk)** representing the category of "**Merit Compliance**",
- Notch degree (**bb**) representing the category of "**Good**",
- Outlook (**positive**)



Shareholders Results
7.73
AA (Trk)/bb
Positive

Activities carried out during the monitoring period in the Shareholder field:

- ✓ The 2011 ordinary general meeting was held on March 29, 2012, at 10.00 a.m., in the Headquarters building. The meeting was observed by one of our analysts and the works undertaken by the Bank were closely observed prior, during and following the meeting. Pre-meeting preparations, announcements and invitations were carried out by the Investor Relations Department according to the Corporate Governance Principles. Within the framework of democratic principles, in the meeting all shareholders were treated equally, the Bank's 2011 activities were outlined, all shareholders were given the right to address each agenda item and voting was done by an open show of hands. Following the meeting the relevant documents were disclosed to investors on the internet site.
- ✓ An extraordinary general meeting was held on June 19, 2012, at 10.00 a.m., in the Headquarters building. The paid-capital was increased through a bonus to TL900 mn from TL539 mn.
- ✓ Five "road shows" were organized by the Investor Relations Department and attended by domestic and foreign investors. Additionally, 38 meetings were held in the monitoring period and a total of 73 investors were given presentations.
- ✓ Approximately 567 inquiries were answered by specialists in the Investor Relations Department.
- ✓ No shareholders canceled any agreement or opened any lawsuit against the Bank. No findings of discrimination against any shareholder were made.
- ✓ The Bank's management provided a written dividend policy that fully meets the Principles of the Code and disclosed it in the web site.
- ✓ The Bank realized TL161 mn of profit during FY2011. After setting aside TL8 mn as legal reserves, TL153 mn was designated as excess reserves. The dividend distribution table was disclosed to the public via the company's website following the general meeting.

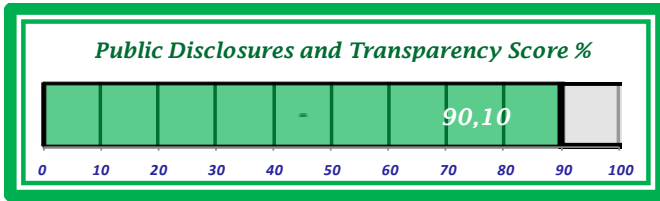
Outlook

The Bank will make some changes in the articles of associations to comply with the new code in the monitoring period. JCR-ER is of the opinion that these changes will increase the level of compliance in the Shareholders field during the following monitoring period. For this reason, the Outlook for this section has been determined as "**Positive**".

4- Public Disclosure and Transparency

The compliance level of the Bank with this important section has been maintained at **9.01** from the previous year. This section focuses on the disclosure of information and documents needed by shareholders and stakeholders while protecting trade secrets. The bank's level in this field and their corresponding notes are outlined below;

- Numerical value of **9.01**,
- Convergence Level **AAA(Trk)** representing the category of "**Distinctive Compliance**",
- Notch degree (**aa**) representing the category of "**Superior**",
- Outlook (**Stable**)



Public Disclosures and Transparency Results
9.01
AAA (Trk)/aa
Stable

Activities carried out during the monitoring period in this field:

- ✓ The Bank disclosed a total of 63 notifications to the Public Disclosure Platform (PDP) in 2012. Following these disclosures, the Bank was not delisted on the ISE and no extra information was requested.
- ✓ The Bank's quarterly financial statements were released to the public within the period specified by CMB legislation and posted on the internet site.
- ✓ The Bank's website is kept up to date. A link to the PDP is included. Significant improvements in the Bank's organizational structure and operations are published in a timely manner.
- ✓ The Bank's management prepared the 2011 annual report at a high level of compliance with the Code.

- ✓ The Bank's 2011 financial tables were audited by the independent audit firm Ernst and Young. The Bank has an agreement with the same audit firm, which will carry out independent auditing activities in 2012 as well.

Outlook

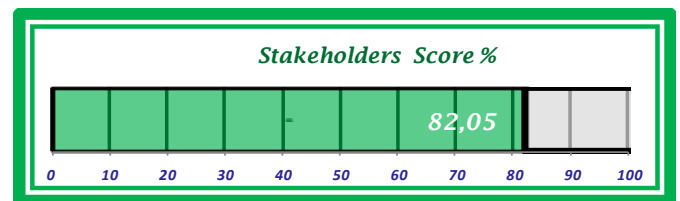
JCR-ER is of the opinion that the Bank will maintain its level of compliance with Code in the Public Disclosure and Transparency field during the upcoming monitoring period. For this reason, the Outlook for this section has been determined as "**Stable**".

5- Stakeholders

With the exception of upper-level managers, the Bank's staff, customers, suppliers, creditors and the public authorities and public in general are considered to be stakeholders of an institution. The rules and practices in this main section primarily aim to secure the rights of stakeholders and to facilitate the exercise of their rights, thus to maximize their contributions to the institution.

Through both the 12 month observation period from October 21, 2011 as well as a comprehensive review done in September 2012, the Bank's compliance level in this field has been increased to **8.21** from **8.04**. The Bank's level in this field and their corresponding notes are outlined below;

- Numerical value of **8.21**,
- Convergence Level **AA(Trk)** representing the category of "**Merit Compliance**",
- Notch degree (**bbb**) representing the category of "**Outstanding**",
- Outlook (**Stable**)



Stakeholders Results
8.21
AA (Trk)/ bbb
Stable

Activities carried out during the monitoring period in the Stakeholders field:

- ✓ Three lawsuits were opened against the Bank by employees and one was concluded during the monitoring period.
- ✓ The Bank hired 511 new employees, 232 employees left the Bank and 5 employees retired. No loss in employee rights was observed during these developments.
- ✓ Call Center handled approximately 127,000 calls in 2Q2012. Response rate was 95%.
- ✓ No lawsuits were filed against the Bank by suppliers.
- ✓ Within the scope of social responsibility, the Bank provided TL2,212,813 in educational scholarships to needy students via Bereket Vakfı and TL198,179 of donations to various institutions. Additionally, it was one of the supporters of the "Türkiye Ağaçlanıyor" program. The support begun in 2010 for the development of the traditional art of calligraphy also continued this year.

Outlook

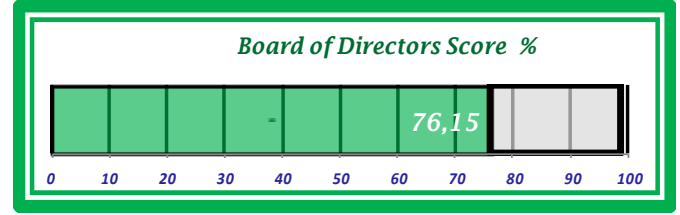
JCR-ER is of the opinion that during the following monitoring period the Bank will maintain its level of compliance with the code in the Stakeholders field. For this reason, the Outlook for this section has been determined as "Stable".

6- Board of Directors

During the monitoring period, the Bank has complied successfully with the implementations in this main section. However, because of changing CMB's Corporate Governance Principles and the Bank's having not yet complied with some implementations in the New Code such as appointing independent members to the Board, establishing new committees in scope of the Board, the Bank's compliance in the field of Board of Directors was decreased from **7.62** to **7.95**.

The Bank's level in this field and their corresponding notes are outlined below:

- Numerical value is **7.62**,
- Convergence Level **AA(Trk)** representing the category of "Merit Compliance",
- Notch degree (**bb**) representing the category of "Good",
- Outlook (**Positive**)



Board of Directors Results
7.62
AA (Trk) / bb
Positive

Activities carried out during the monitoring period in this field:

- ✓ At the general meeting held on March 29, 2012 the shareholders approved the 2011 activities of the Board of Directors.
- ✓ There was no change in the Board's members.
- ✓ There was no change in the top management of the Bank.
- ✓ Eight Board of Director meetings were held during the monitoring period.
- ✓ All Board of Director Meeting preparations, applications and follow-ups were handled in accordance to the Code.
- ✓ The Board of Director's Secretariat prepared and sent meeting agendas as well as relevant information to all Board members a week prior to the meeting date. During the meeting, the necessary services were provided to the members and minutes were kept in accordance to the Code.
- ✓ The Audit Committee, within the scope of the Board of Directors, held 8 meetings in the monitoring period. Recommendations made in these meetings were presented to the Board.
- ✓ The Corporate Governance Committee held 8 meetings in the monitoring period. Recommendations made in these meetings were presented to the Board.
- ✓ The Remuneration Committee held 8 meetings in the monitoring period. Recommendations made in these meetings were presented to the Board.

Outlook

The Bank will make some changes in the corporate governance practices to comply with the new code such as appointing independent members to the Board, establishing new committees etc. in the monitoring period.

JCR-ER is of the opinion that these changes will increase the level of compliance in the Shareholders field during the following monitoring period. For this reason, the Outlook for this section has been determined as **"Positive"**.

7-Financial Efficiency

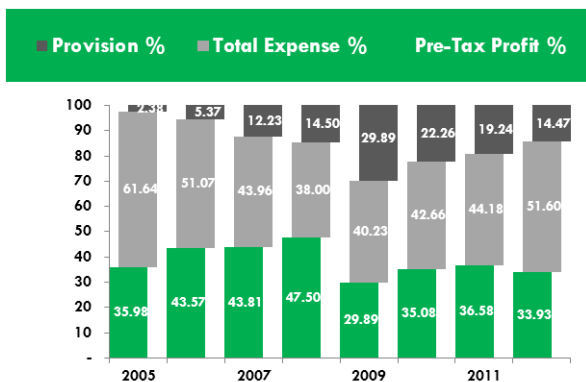
The share of the participation banks in Turkish Banking sector is increasing each passing year, which was 3.84% in FY2007 and rose to 4.61% in FY2011 and continued to increase at 4.79% as of June 2012. Withal, the asset size of the participation banks has reached TL 61,029 mn for the same period.

	2007	2008	2009	2010	2011	June, 2012
Participation Banks' market share in banking sector	3.84%	3.50%	4.03%	4.31%	4.61%	4.79%
Participation Banks' asset size (TL mn)	19,445	25,770	33,628	43,339	56,152	61,029
	2007	2008	2009	2010	2011	June, 2012
Albaraka Türks' market share among participation banks	18.98%	18.58%	19.08%	19.40%	18.63%	17.62%
Albaraka Türks' market share in banking sector	0.73%	0.65%	0.77%	0.84%	0.86%	0.84%
Albaraka Türks' asset size (TL mn)	3,690	4,789	6,415	8,406	10,461	10,756

The market share of Albaraka Türk amongst participation banks declined to 18.63% by FY2011 from 18.98% by FY2007 and carried on to drop slightly to 17.62% while its assets size reached to highest level during the period, TL 10.756 mn as of June 2012.

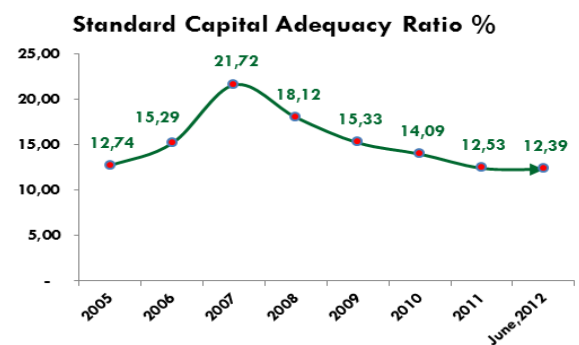
The absolute and relative profit amounts produced in the previous years along with possessed equity amounts provide the adequate funding to contribute to the sustainability and possible improvement of Albaraka Türk's compliance level with corporate governance principles.

Impaired loan, which may restrict growth going forward, with the effect of high levels in recent years and which is provisioned in line with requirement of the principle of prudence, showed a continuous downward trend after FY2009 and consequently was 14.47 % as of June 2012. As detailed in the chart below, pre-tax profit were 36.58% as of FY 2011 and 33.93% as of June 2012, respectively.

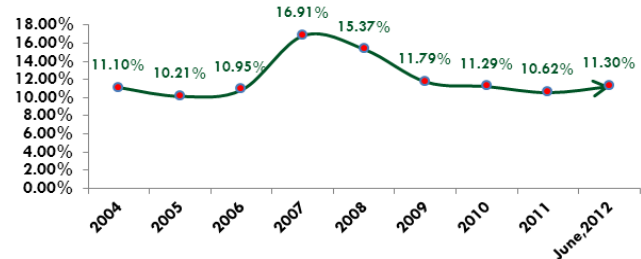


On the other hand, in spite of the rise in impaired loans, the Bank's financial strength has been improving steadily over the past 7 years, and this improvement can be seen across a wide range of financial metrics, such as asset quality and Bank's prudent provisioning.

JCR-ER expects the continuity of growth is maintained. In the current environment, despite this negative backdrop, Albaraka Türk has successfully defended its adequate capital structure and sufficient profit generation to support this capital structure, provided that no deterioration takes place in the balance sheet composition. Considered closely in the existing structure, Albaraka Türk's capital adequacy ratio has fluctuated throughout the whole period, peaked at 12.53% in 2011 and stayed unchanged at 12.39% as of June, 2012

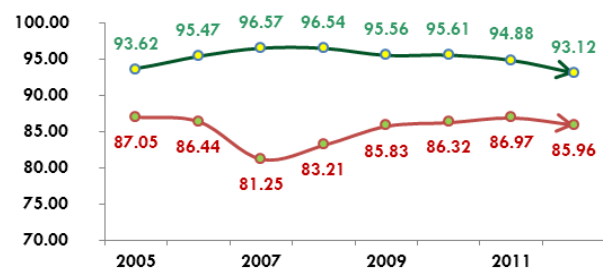


Equity/T.Resources %



The Bank's equity as a proportion of its total liabilities followed a downward trend, 16.91% at the end of FY2007, and incessantly dropped to 11.30% as of June, 2012.

Total Earning Assets/Total Assets %
Total Cost Bearing Liabilities/Total Resources %





Total Earning Assets/Total Assets, which generates income for the business to total assets owned by the Bank was 94.88% as of FYE2011 and 93.12% as of June, 2012. Albaraka Türk has performed strongly in recent years with regard to this indicator.

Total Cost Bearing Liabilities/Total Resources rate in 1H2012 was at 85.96% vs. 86.97% in FYE2011 and 86.32% in FYE2010.

In conclusion;

- ✓ Success to make profit out of its core banking activities and demonstration of better performance than its peers over the last 7 years,
- ✓ Decreasing provision rates and liabilities within the balance sheet composition,
- ✓ Existing balance sheet composition securing this profitability, and
- ✓ Achievement of a more conservative capital structure compared to previous years as of June, 2012

of Albaraka Türk are adequate to exceedingly contribute to the sustainability and even improvement of the Bank's compliance level with the corporate governance principles.

TABLE:2							
SHAREHOLDING STRUCTURE							
Paid Capital	Years	2007	2008	2009	2010	2011	June,2012
	TL mn	270	269.50	539	539	539	900
	USD mn	232	178.21	362	352	285	498
Shareholders		Share %					
ALBARAKA BANKING GROUP		54.06	54.06	54.06	54.06	54.06	54.06
ISLAMIC DEVELOPMENT BANK		7.84	7.84	7.84	7.84	7.84	7.84
ALHARTHY FAMILY		3.46	3.46	3.46	3.46	3.46	3.46
OTHER FOREIGN PARTNERS		1.15	1.06	0.80	0.80	0.80	0.80
LOCAL PARTNERS		12.92	12.44	11.61	11.35	11.06	10.98
PUBLIC		20.57	21.14	22.23	22.49	22.78	22.86
Total		100.00	100.00	100.00	100.00	100.00	100.00

TABLE:2
ALBARAKA TÜRK KATILIM BANKASI A.Ş.

Financial Data	June,2012	2011*	2010*	2009*	2008*	2007*	2006*	2005*
Total Assets (000 USD)	5,954	5,538	5,494	4,302	3,167	3,183	1,773	1,461
Total Assets (000.000 TL)	10,756	10,461	8,406	6,415	4,789	3,690	2,492	1,970
Equity (000.000 TL)	1,092	1,004	853	711	638	534	246	182
Net Profit (000.000 TL)	86	160	134	105	136	85	69	46
Market Share (%) (In Banking Sector)	0.84	0.86	0.83	0.77	0.65	0.63	0.50	0.48
ROAA (%)	n.a	2.14	2.24	2.35	2.54	2.32	1.86	1.93
ROAE (%)	n.a	21.77	21.20	19.54	18.35	18.37	19.42	20.12
Equity/Assets (%)	10.15	9.60	10.14	11.08	12.04	14.47	9.87	9.27
CAR-Capital Adequacy Ratio (%)	12.39	12.53	14.09	15.33	18.12	21.72	15.29	12.74
Growth Rate (%)	2.82	24.45	31.04	33.95	29.79	48.09	26.51	35.00

**Table: 3
BOARD OF DIRECTORS**

Name	Task	Profession	Date Elected	Experience (Year)	Education	Executive/Non Executive	Independent/Not Independent	Committee Membership
Adnan Ahmet Yusuf ABDULMALEK	Chairman	Banker	2005	38	MA	Non Executive	Not Independent	Remuneration Committee
Yaşın ÖNER	Vice -President	Banker	1985	39	MA	Executive	Not Independent	
Osman AKYÜZ	Member	Banker	1996	25	B/A	Non Executive	Not Independent	Remuneration Committee
İbrahim Fayez Humaid ALSHAMSİ	Member	Banker	2005	41	B/A	Non Executive	Not Independent	Corp.Gov. Committee
Hood Hashem Ahmed Hashem	Member	Banker	2011	11	B/A	Non Executive	Not Independent	Audit Committee
Khalifa Taha Hamood	Member	Banker	2011	16	B/A	Non Executive	Not Independent	
Ekrem PAKDEMİRLİ	Member	Academician	2007	10	PhD	Non Executive	Not Independent	
Mitat AKTAŞ	Member	Banker	2008	27	MA	Executive	Not Independent	Audit Committee
Hamad Abdulla A. EQAB	Member	Banker	2008	18	B/A	Non Executive	Not Independent	Audit Committee
Fahad Abdullah A. ALRAJHI	Member	Banker	2008	24	B/A	Non Executive	Not Independent	Corp.Gov. Committee
Fahrettin YAŞI	Member General Manager	Banker	2009	23	MA	Executive	Not Independent	Remuneration Committee