

## **“INSHA”, THE INTEREST-FREE DIGITAL BANKING APP, NOW AVAILABLE IN APP STORE AND ON GOOGLE PLAY**

**The new face of interest-free digital banking by Albaraka Türk, insha, has been launched for users in Germany. Users can download the insha app, which offers branchless and fully digital banking services, free of charge from the App Store and Google Play.**

Albaraka Türk, which continues its activities in line with its vision of becoming the best participation bank in the world, presented the new face of interest-free digital banking 'insha' to users in Germany. insha, which is built on the banking platform of solarisBank AG, will start offering digital participation banking services in Germany before expanding the service to continental Europe.

The mobile app, which is now available in the App Store and on Google Play, allows users to open free accounts in a very short time without going to a physical bank or signing any physical documents. Account holders will be able to withdraw money from ATMs up to three times per month without paying a withdrawal fee, make up to ten free money transfers in SEPA (Single Euro Payments Area), and also use the insha Debit Card free of charge.

As a fully digital offering, insha removes the necessity of physical documents and going to branches. In addition to financial services, the app offers a range of services that make its user's daily lives easier, including Zakat Calculator, ATM Map and Nearest Mosque. insha is available in German, Turkish and English. In the future, Arabic will be added to the list of languages.

**“The first step in Albaraka's strategic entry into the European market”**

**Melikşah Utku, General Manager at Albaraka Türk,** said that the insha project marks the first step in the bank's strategic entry into the European market. “As Albaraka Türk, we are making significant investments in digitalizing our offering in accordance with our vision to become the world's best participation bank. As a reflection of this, we are very

happy and proud to have taken the first step with the insha project in Europe, home to more than 20 million Muslims. An innovative app like insha answers the financial services needs of both Turkish citizens and Muslims living in Europe. With this important strategic step, we are taking our vision one step further and – most importantly – are improving participation banking globally.”

**“We will make life easier with the innovative insha app”**

**Yakup Sezer, Managing Director at insha**, added: “With insha, we are providing users with a product to solve their everyday financial needs in a few minutes. From opening an account to using banking services, the entire process is digital and fast. But we also understand our users’ needs beyond financial services and have developed a range of functionalities, which will make the daily lives of users easier. insha supports its users in everyday tasks and offers prompt support if questions arise. In short, using insha is like chatting with friends.”

More detailed information about the products and services offered can be found at [www.getinsha.com/en](http://www.getinsha.com/en)