

ALBARAKA TURK HAS ISSUED 200 MILLION TL LEASE CERTIFICATE WITHIN THE COUNTRY

Albaraka Turk has accomplished the issuance of 200 million TL Lease Certificate successfully with a time and a half demand.

Albaraka Turk, carrying on business in the participation banking sector with its experience of over 30 years in Turkey, has accomplished the **issuance of 135-day maturity 200 million TL lease certificate**. The issuance planned to be 175 million TL is realized on May 22, 2018 through Bereket Varlık Kiralama as 200 million TL as a result of a time and a half demand. 25 percent of the customers participated in the issuance of the Lease Certificate were Retail Customers and 75 percent of the customers was Corporate customers as Portfolio Management Companies, Insurance Company and Pension Companies.

Evaluating the issuance process, Malek K. Temsah, the Deputy General Manager of Treasury, Investment Banking and Financial Institutions, said; "I'd like to state that by the intense demand specifically from the retail customers and by the increasing liquidity in financial institutions besides the bank, these issuances provide us as participation banks opportunity to increase gradually the maturity of the deposit money as well as establishing a competitive environment for the investors in the market. Despite the high volatility in the market, our successful issuance indicates that Turkey has a live and growing domestic liquidity base maintaining to support the demand for our developing domestic capital markets".