

Press Release

JCR Eurasia Rating Revises Upwards Albaraka Türk Participation Bank Compliance Ratings with CMB Corporate Governance Principles along With a Positive Outlook

JCR Eurasia Rating (“JCR”) has revised upwards the rating of Albaraka Türk Participation Bank related to its Overall Compliance with Corporate Governance Principles of the Capital Markets Board and assigned the bank a Positive Outlook.

In its rating report, JCR cited the bank’ new investor relations mobile application, the recent separation of the Secretariat of the Board of Directors into a standalone department, new Board of Directors related appointments as well as the digitalization push as factors that promote transparency, access, efficiency and public disclosure.

Commenting on the rating upgrade and positive outlook assignment, Malek K. Temsah, Assistant General Manager, stated: “Constant improvement of our transparency combined with providing comprehensive access to all stakeholders are key responsibilities of our institution. As such, the rating upgrade and positive outlook assignment from JCR is a testament to the efforts of our bank to fulfill these responsibilities with the highest standards.”