

ALBARAKA TÜRK REACHES ANOTHER FIRST "DIGITAL SIGNATURE APPLICATION"

Albaraka Türk, the leading digital participation bank in Turkey, has broken new ground in banking sector with the biometric signature application. The bank enables its customers through this application to perform their transactions quickly and safely, and also helps to ensure the sustainability of nature by saving paper.

Albaraka Türk, which is the first participation bank to be founded in Turkey, has put the biometric signature into practice, on which it has been working for a while. After the pilot studies are carried out at 4 selected branches of Albaraka, the application will be realized at all branches.

Thanks to the biometric signature application realized by Albaraka Türk, which closely follows the digital and technological developments and makes the lives of its customers easier with innovative applications, the customers are able to complete the signature process safely and quickly with a pen on tablets or smart screens, and also contribute to the nature by saving paper.

Fast, safe and nature-friendly

The biometric signature is an application on which people can sign with a pen on tablets or smart screens. Compared to the standard signatures, this application ensures that transactions are both fast and secure, thanks to the algorithm of the application. The biometric signature application provides high security by controlling the variables such as the position, pressure level, and speed of the signature, and helps the resources to be used efficiently converting the documents to PDF format and storing them automatically. It increases both

workforce and cash energy efficiency due to the fact that it stores information digitally. Reducing the use of paper so as to reduce the consumption of natural resources, it ensures that the cash resources are used efficiently.

"It will be used on the 20 thousand TL receipts and below at the first stage"

Saying that, as Albaraka Türk, they follow the rapidly changing digital and technological developments and formulate their strategies according to the needs of their customers, Albaraka Türk Deputy General Manager Mustafa Çetin stated that the biometric signature application was one of the important steps in this regard. Stating that the biometric signature application at first stage will be used on the receipts amounting to 20 thousand TL and less, Çetin said: "With our biometric signature application, we make life easier for our customers as well as reducing paper consumption in line with our respect for nature and understanding of sustainability, namely, considering that 10 million receipts are written at our bank within a year, we foresee that we will save more than 3500 trees in the next 3 years."

"Once a start-up, now a technological partner"

Saying that their techno-partner in the biometric signature project was Techsign, he said, "Our technological partner is Techsign, which was also one of our start-ups in Albaraka Garaj last year. As a result of our joint work with Techsign for a year, we have developed biometric signature application."