Investor Presentation
Q3’2026

Based on Bank-only financials

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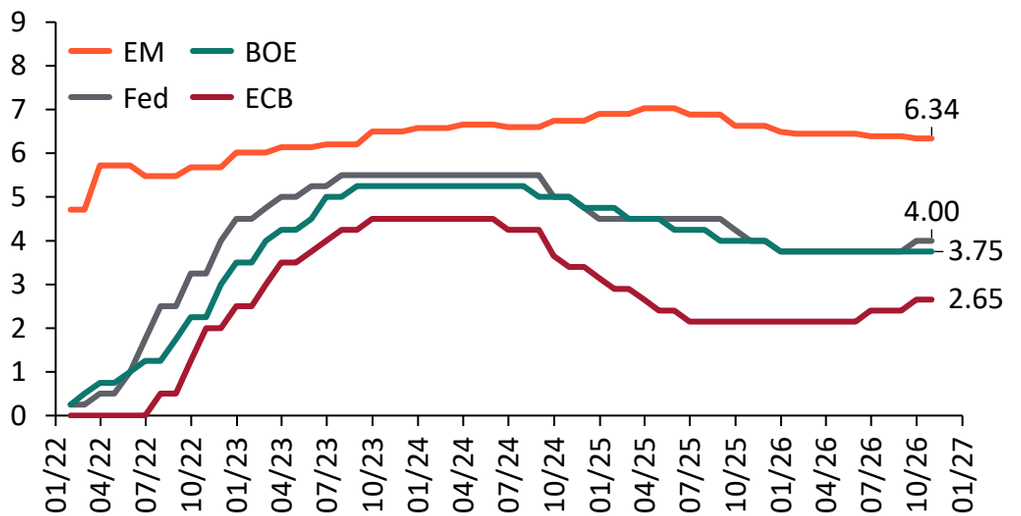
Macroeconomic Outlook & Banking Overview

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Macroeconomic Outlook: Monetary easing faces renewed headwinds

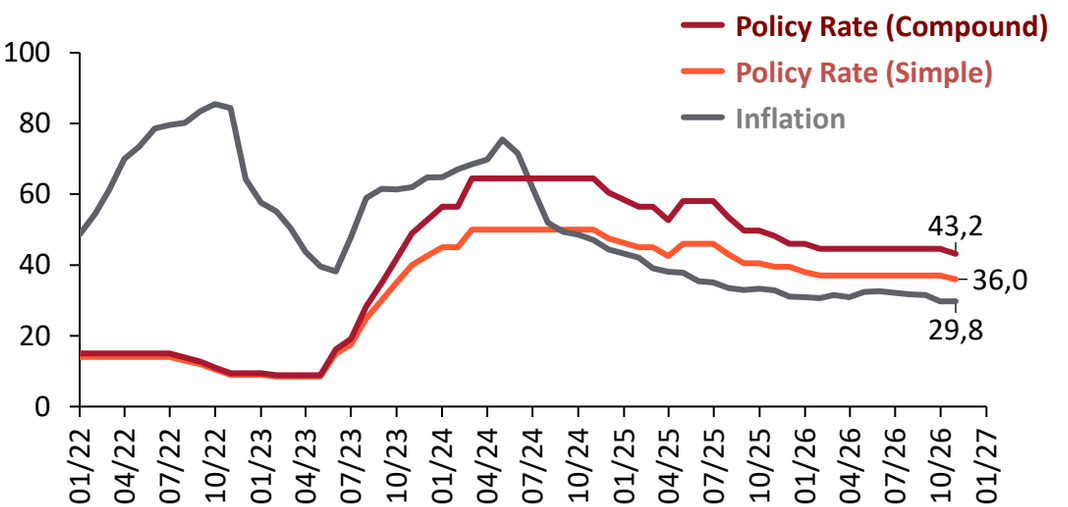
Central Banks Policy Rates

%, October 2026



Türkiye: Inflation and Policy Rate

Annual % Change, October 2026



- ✓ While brief Middle East truces temporarily lower oil prices, ongoing regional conflicts perpetuate energy market volatility and supply risks.
- ✓ Driven by energy costs and shipping disruptions, global inflation has worsened. Delayed core targets are prompting central banks to reassess disinflation and growth prospects.
- ✓ Global policy rates remain at multi-year highs as early year easing expectations give way to a hawkish stance. Central banks favor tighter policies, prompting markets to price in further rate hikes before year end.

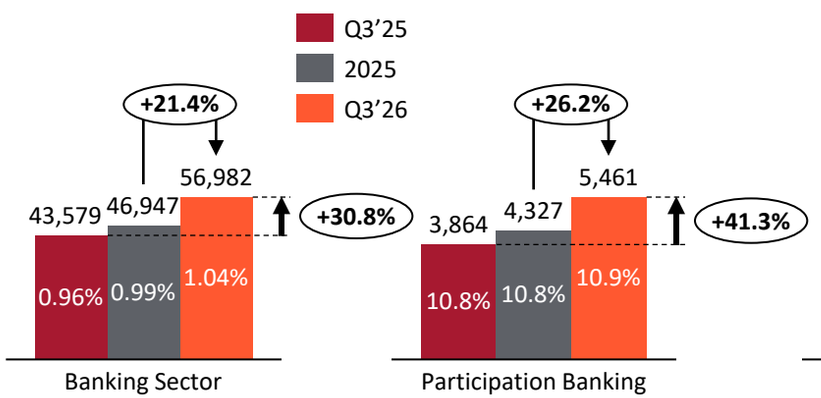
- ✓ The CBRT **maintains restrictive monetary policy** and tight liquidity. Supporting this, macroprudential measures reinforce tight financial conditions to aid macro-financial stability and disinflation.
- ✓ While global energy volatility pressures inflation expectations, domestic demand rebalancing to **support the disinflation process**. The Bank remains committed to its tight, cautious stance for medium-term price stability
- ✓ USD/TRY has followed a relatively **stable and balanced path** against global shocks, supported by the CBRT's proactive liquidity management and strengthened reserves.

Source: Bloomberg, TURKSTAT

Banking Sector Overview: Profitability remains under pressure

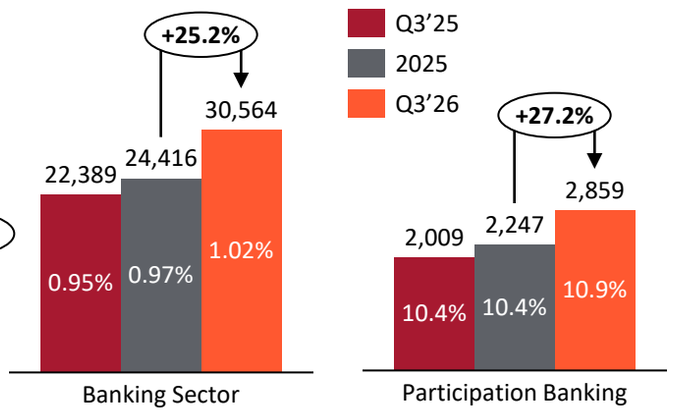
Total Assets[1]

TL Billion



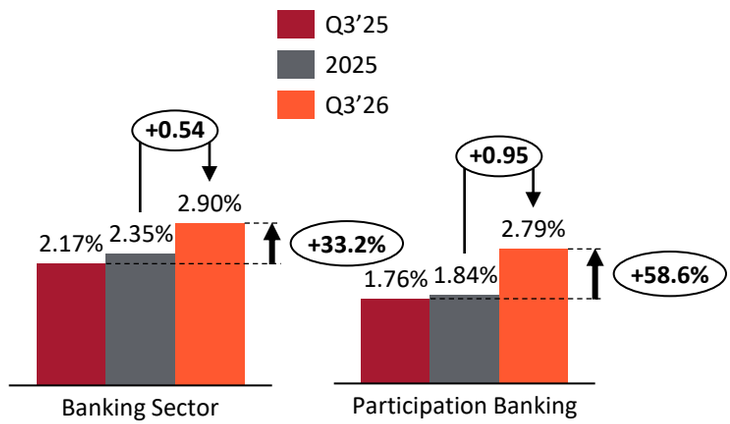
Cash (Funded) Credits [1,2]

TL Billion



NPL Ratio*

%

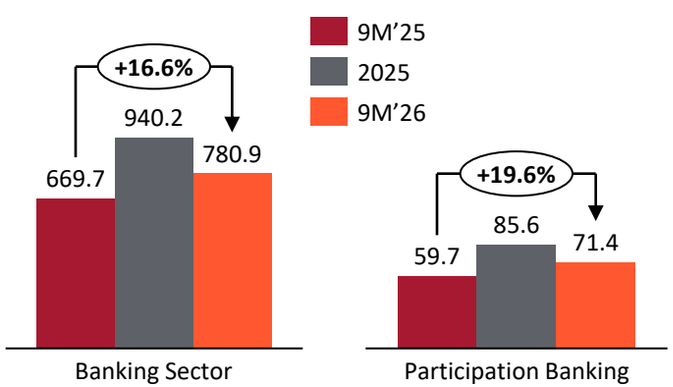


1) *Percentage figures within the bars indicate the share of Albaraka Türk*
2) *Cash (Funded) credits includes credits, f.leasing (net), net NPL. accruals and rediscounts. credits extended to banks.*

* NPL/ (credits. f.leasing (net), net NPL. accruals and rediscounts.,credits extended to banks)

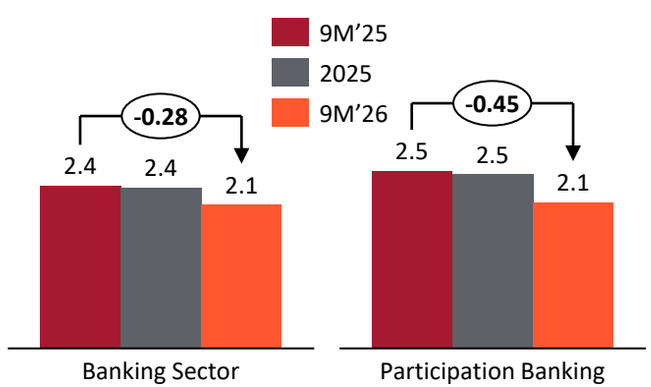
Net Profit

TL Billion



Return on Avg. Assets*

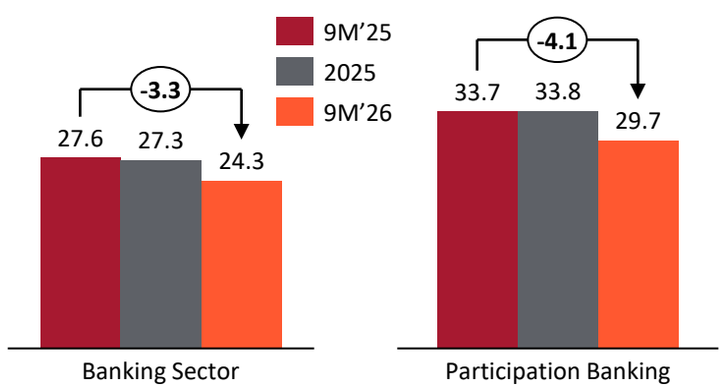
%



* 4Q net profit/5Q average assets

Return on Avg. Equity*

%



* 4Q net profit/5Q average equity

Source: BRSA

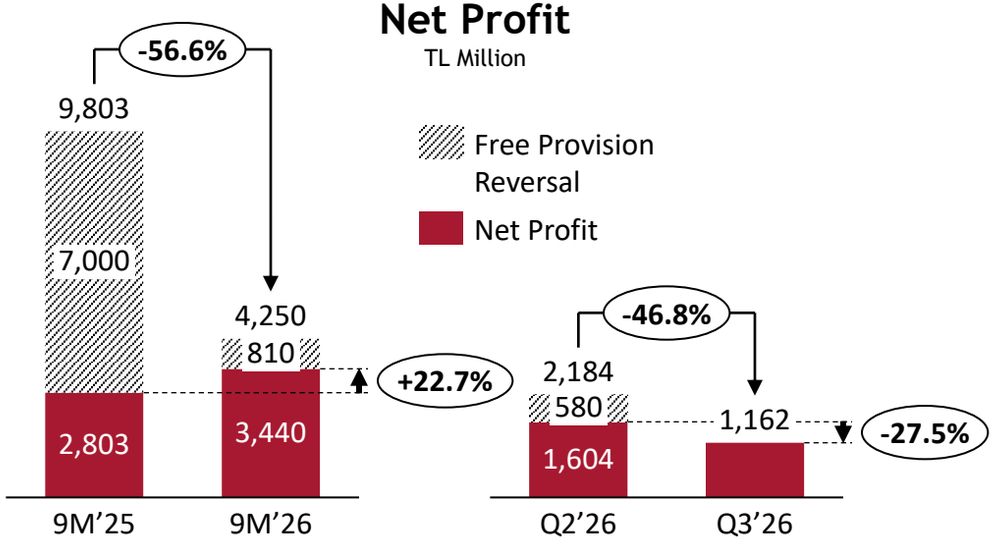
Q3’2026 Financial Results

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Core performance remained solid to meet year-end target

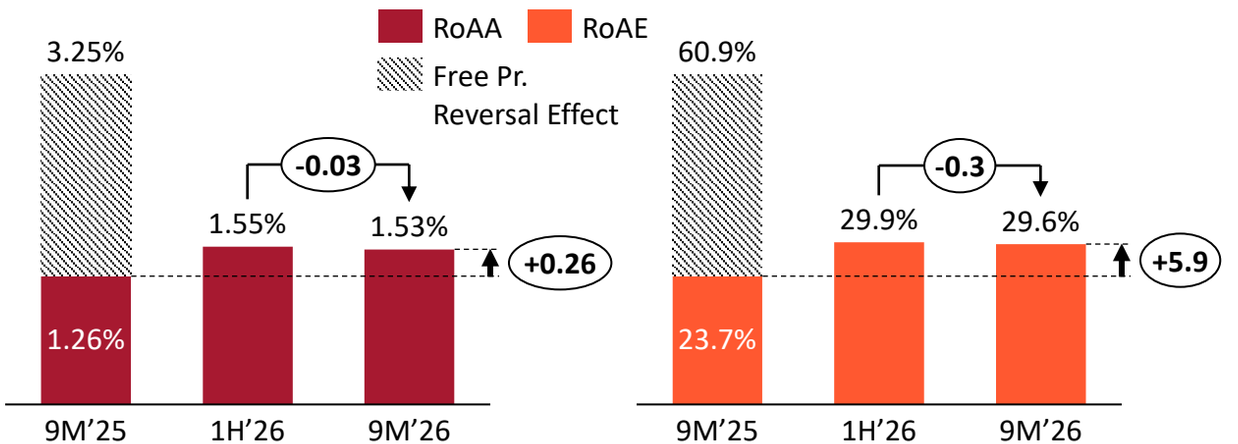
Net Profit

TL Million



Return on Avg. Equity & Assets*

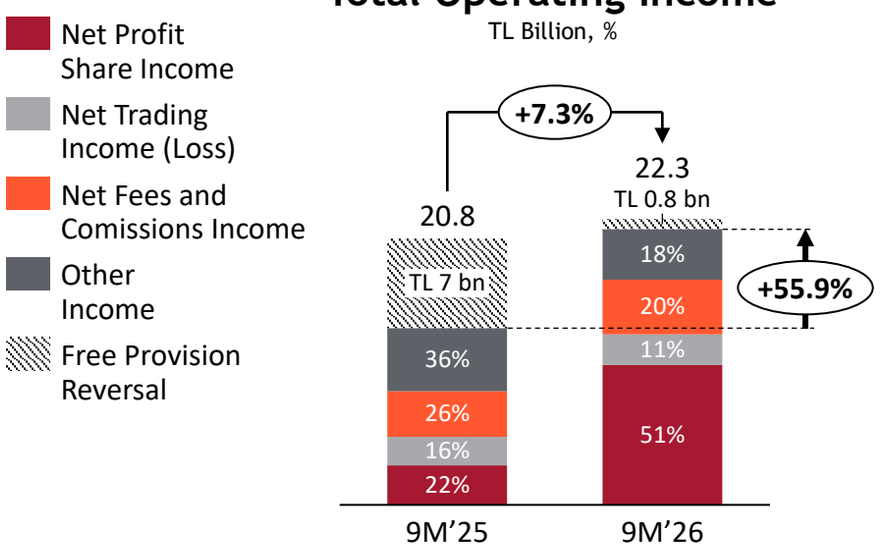
%



* 4Q net profit/5Q average assets or equity

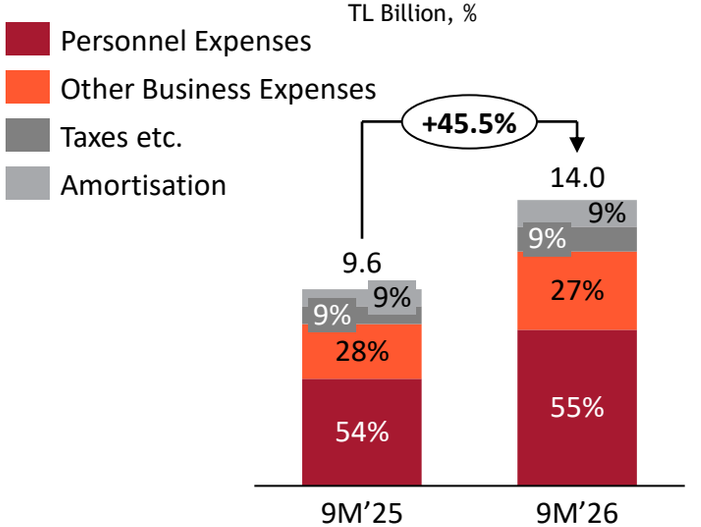
Total Operating Income

TL Billion, %



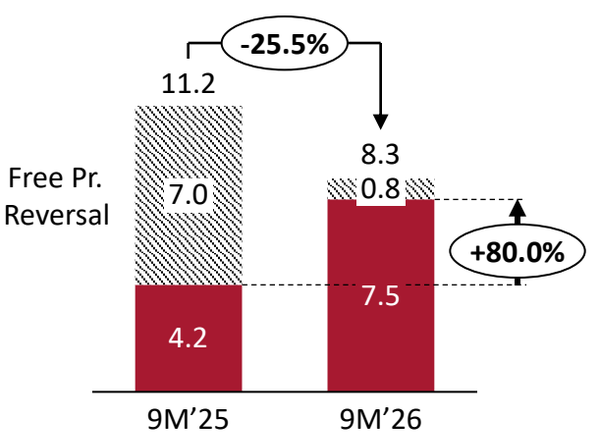
Total Operational Expenses

TL Billion, %



Net Operational Income

TL Billion

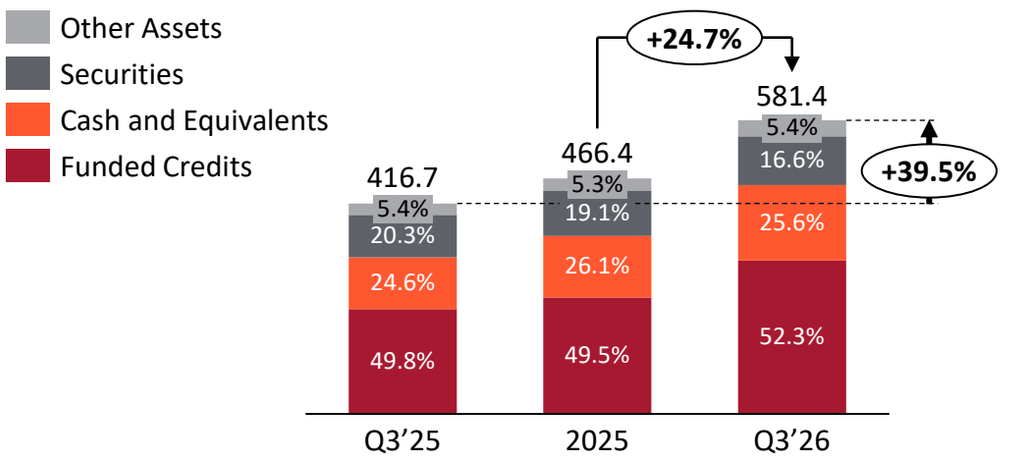


Source: Albaraka Turk Independent Audit Reports

Diversified asset composition sustained through market conditions

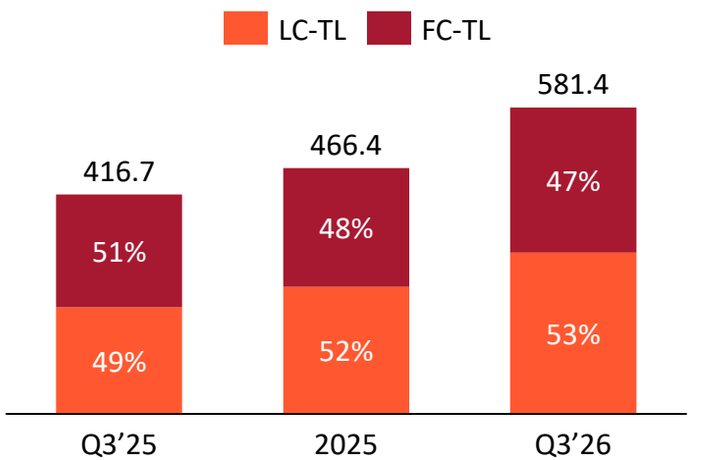
Composition of Total Assets

TL Billion, %



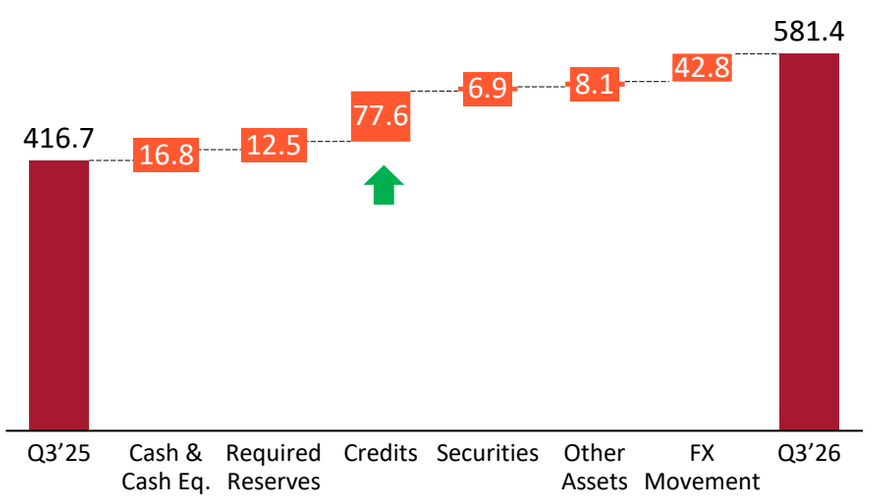
Currency Breakdown of Total Assets

TL/USD Billion, %



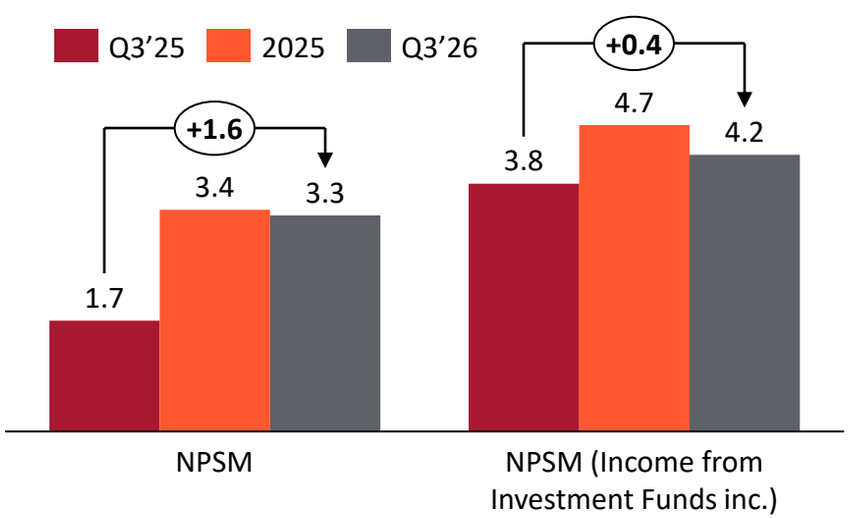
Total Assets Movements

TL Billion, %



Net Profit Share Margin

Swap adj. %

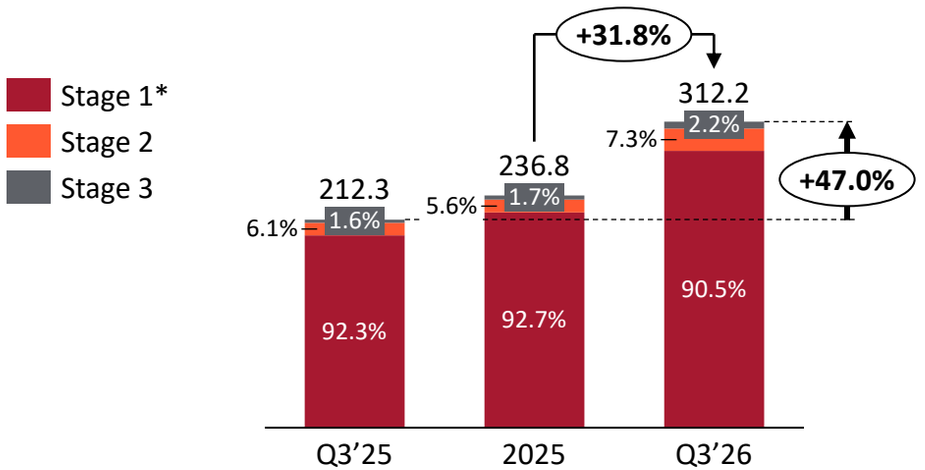


Source: Albaraka Turk Independent Audit Reports

Growth in funded credits led by TL credits, with a resilient portfolio mix

Total Funded Credits

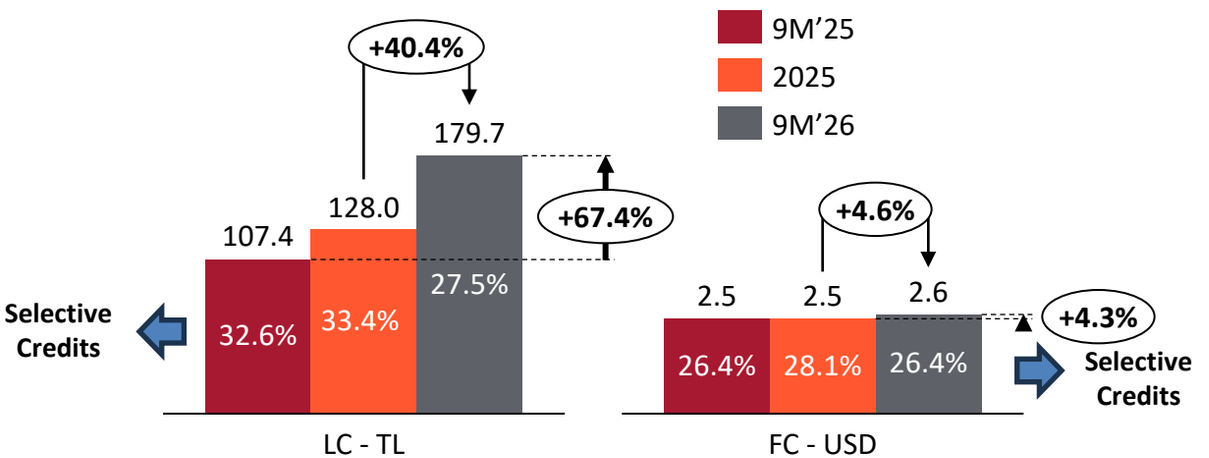
TL Billion - Inc. f.Leasing, TL million, excl. expected credit losses(provisions)



*The share of P/L Project credits in total funded credits is 4.4% in Q3'26.

Currency Breakdown of Performing Credits*

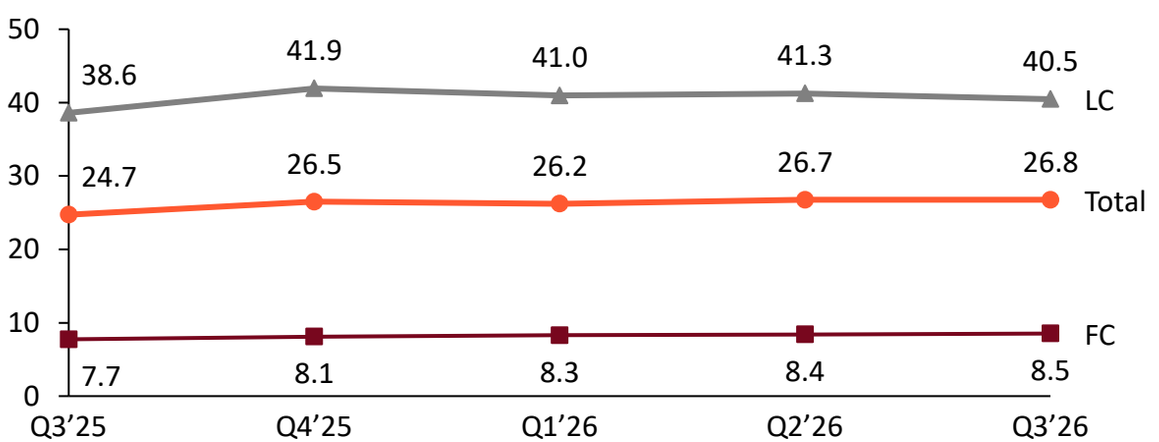
TL Billion, %



*Includes P/L projects and f.leasing (net)

Credit Yield*

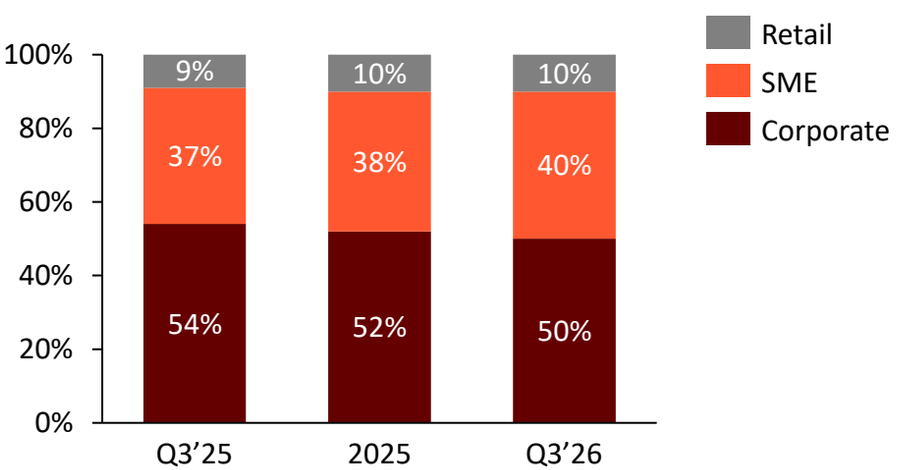
%



*4Q Profit share income/5Q average funded credits.

Segment Breakdown of Funded Credits

%

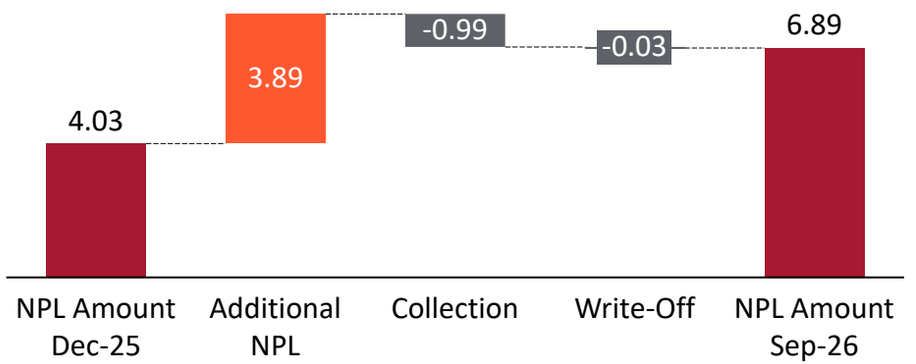


Source: Albaraka Turk Independent Audit Reports

NPL remained manageble and below the sector average despite new inflows

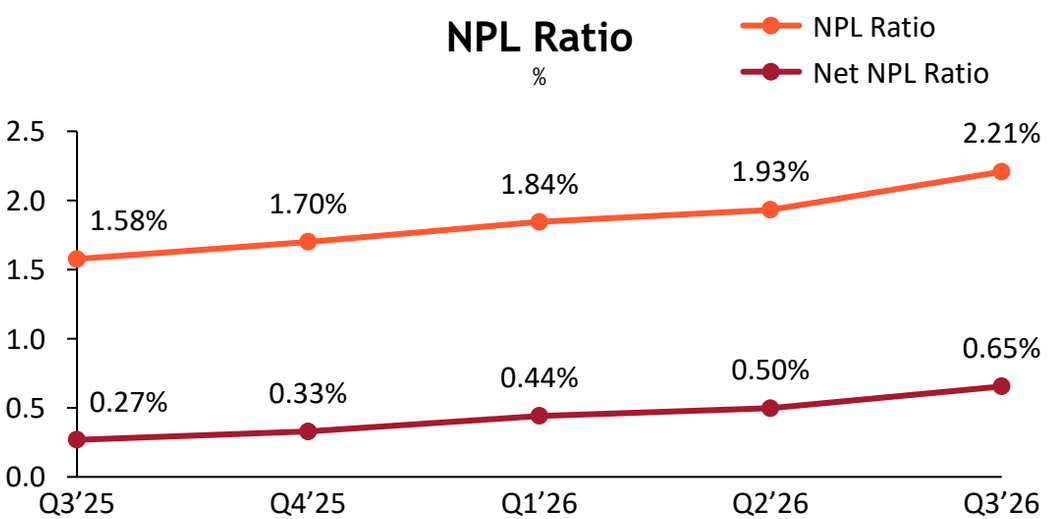
Non Performing Credits Development

TL Billion



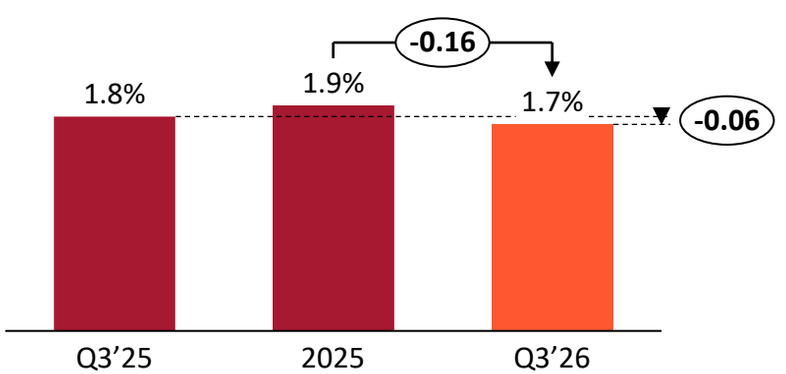
NPL Ratio

%



Cost of Risk (Net)*

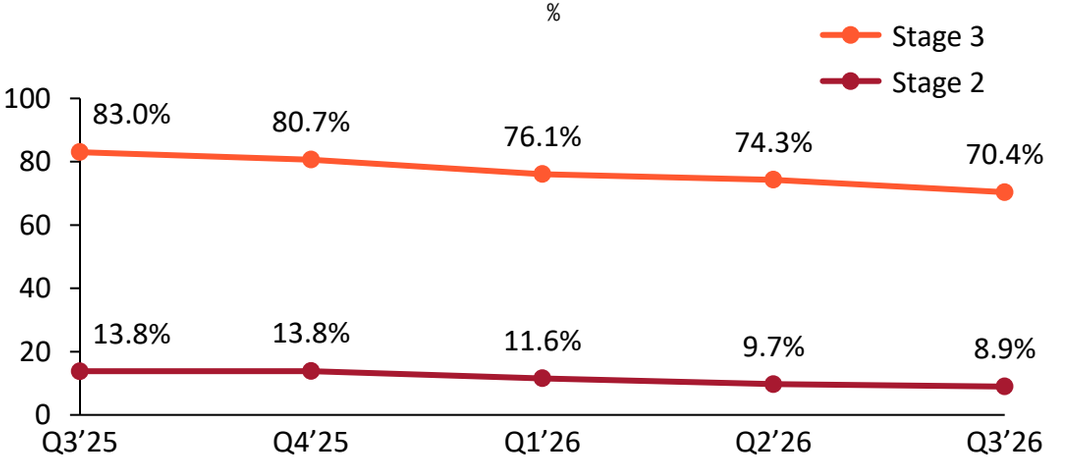
%



*Gross cost of risk is realized as 1.96% in Q3'26

Provisioning Ratios

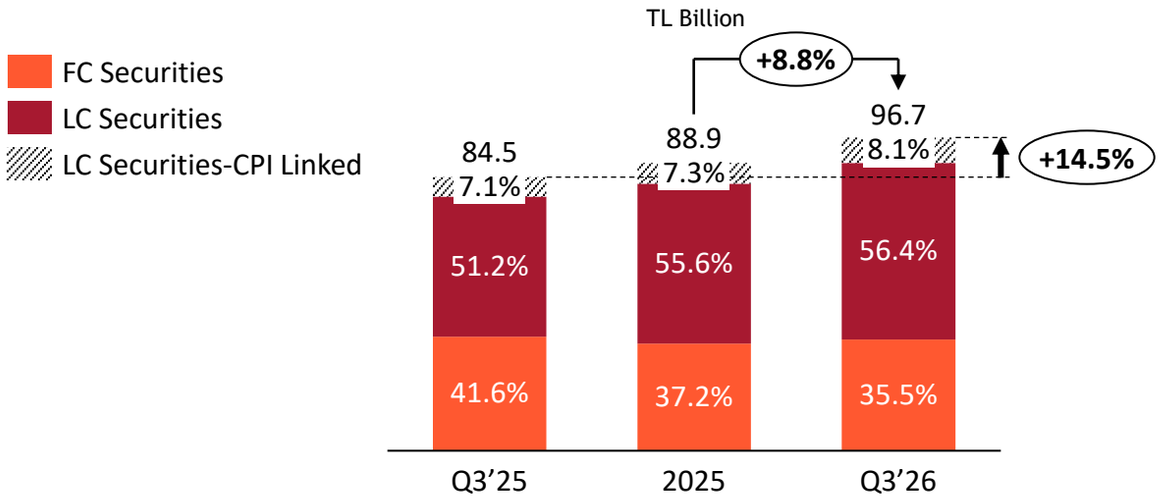
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Source: Albaraka Turk Independent Audit Reports

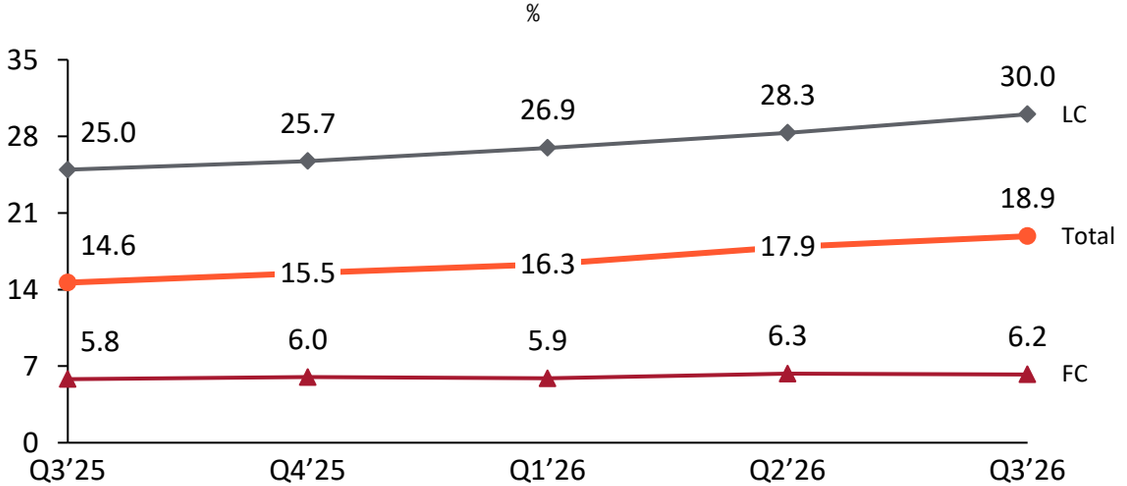
Securities portfolio aligned with market conditions, supporting yield contribution

Total Securities Portfolio



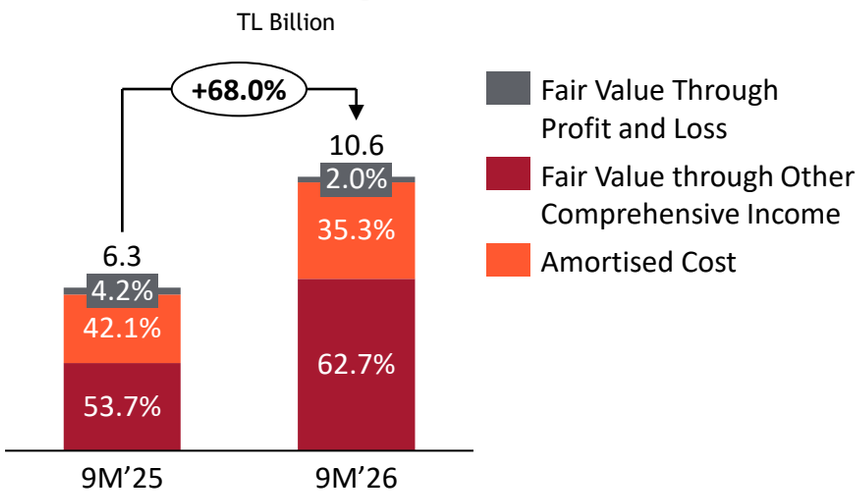
*In Q3'26, TL 20 bn of securities are the Bank's own securitized assets.

Securities Yield*



(*) Profit share income received from securities for the last 4Q/5Q average securities

Profit Share Income From Securities Portfolio

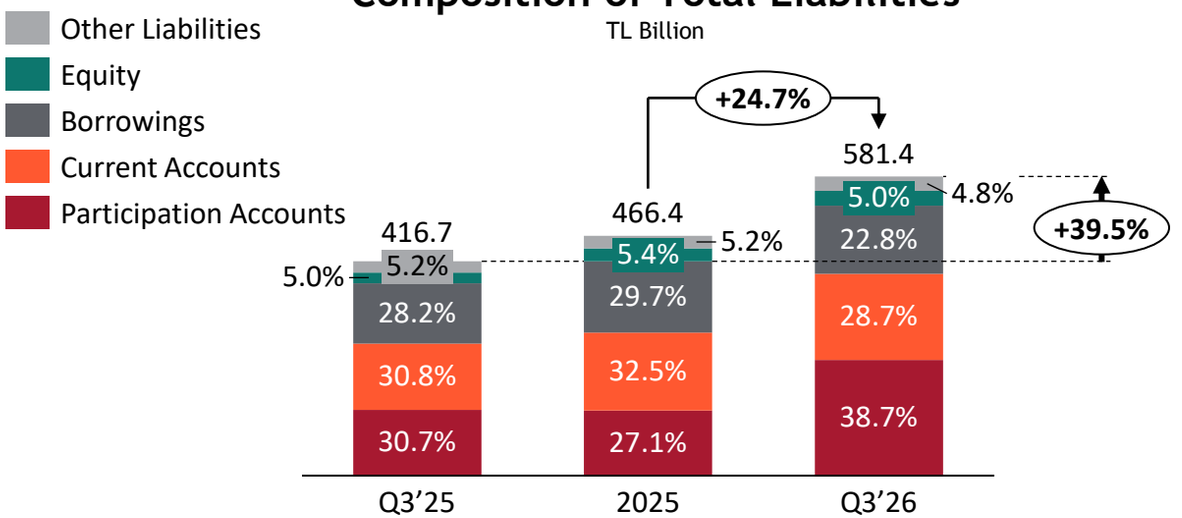


Source: Albaraka Turk Independent Audit Reports

Collected funds regain momentum, supporting a balanced funding mix

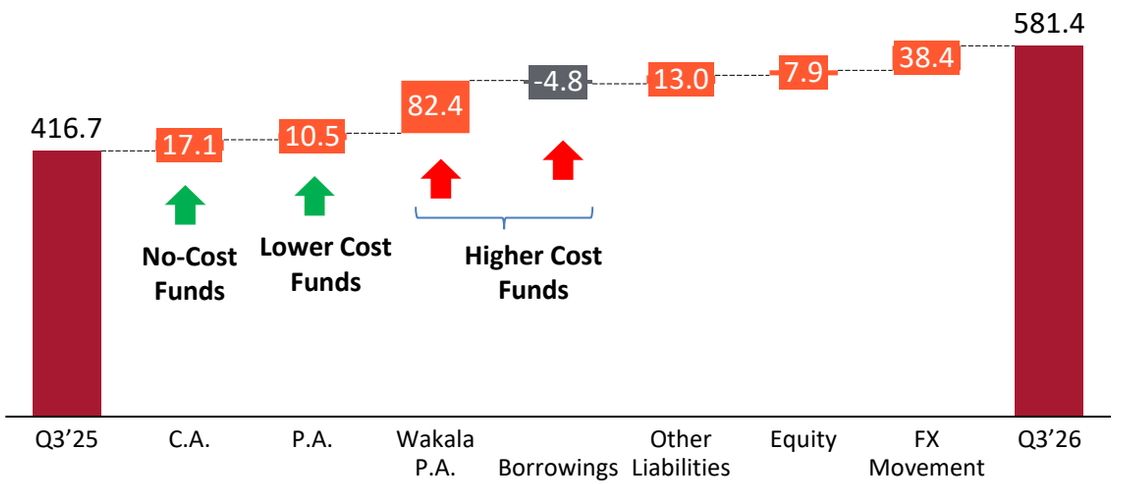
Composition of Total Liabilities

TL Billion



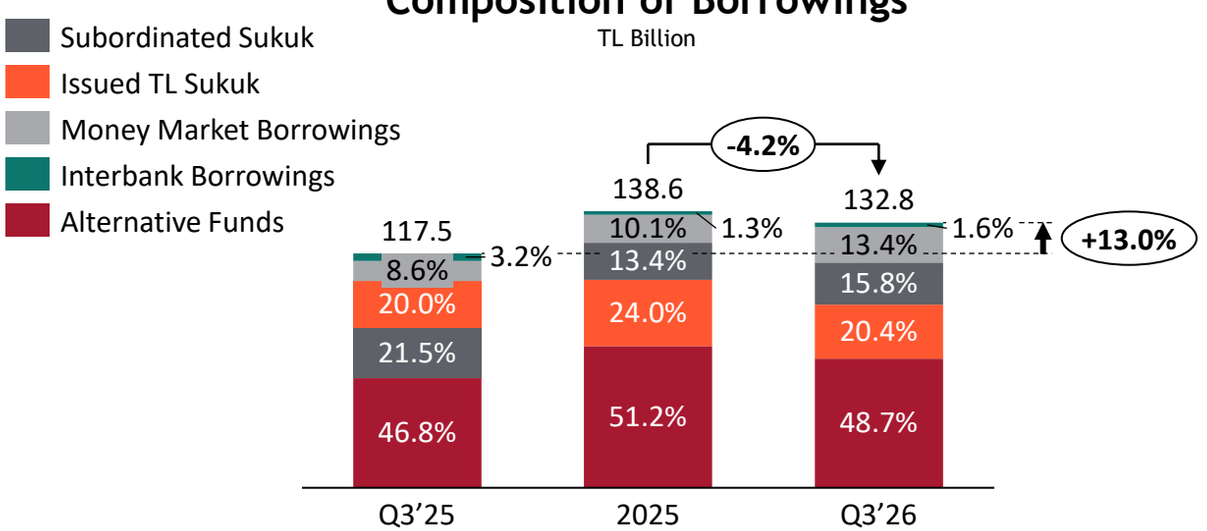
Total Liabilities Movements

TL Billion



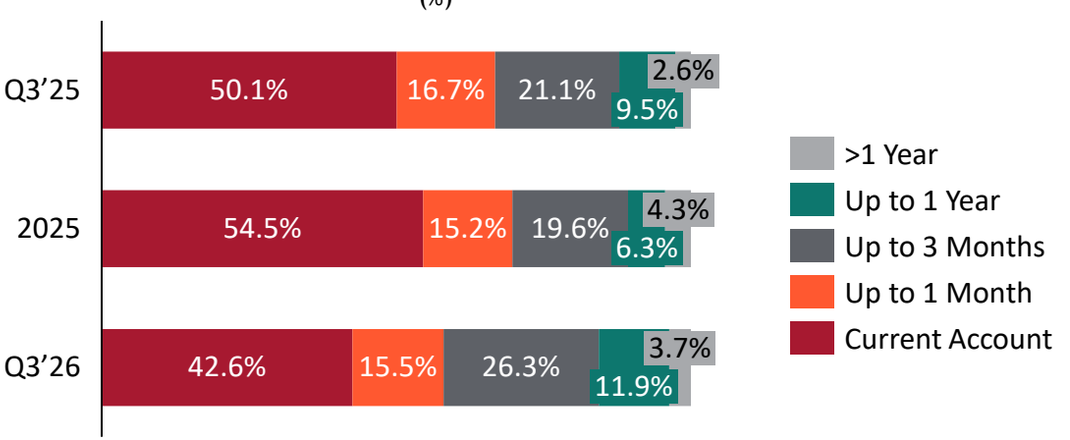
Composition of Borrowings

TL Billion



Maturity Composition of Funds Collected

(%)

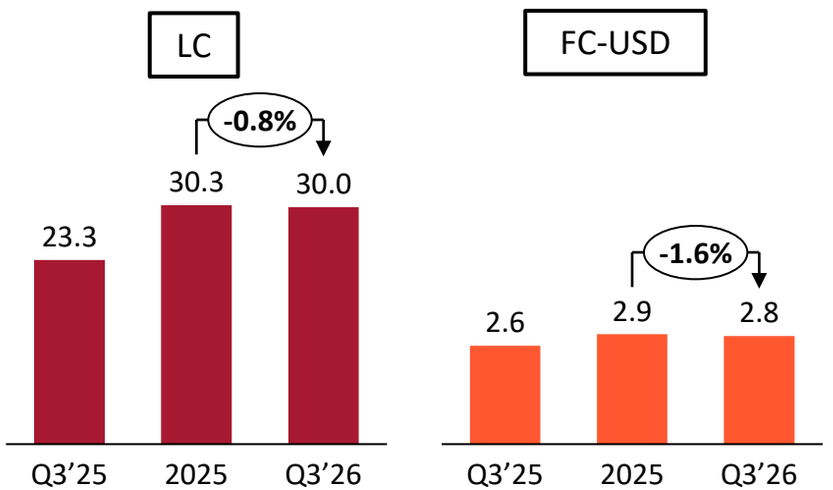


Source: Albaraka Turk Independent Audit Reports

Expansion in collected funds driven by LC participation accounts

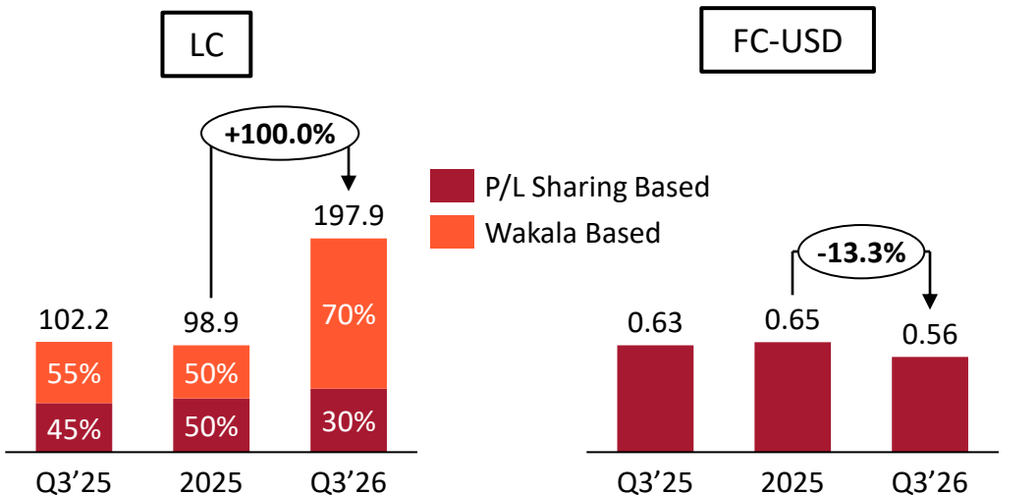
Current Accounts

TL Billion, %



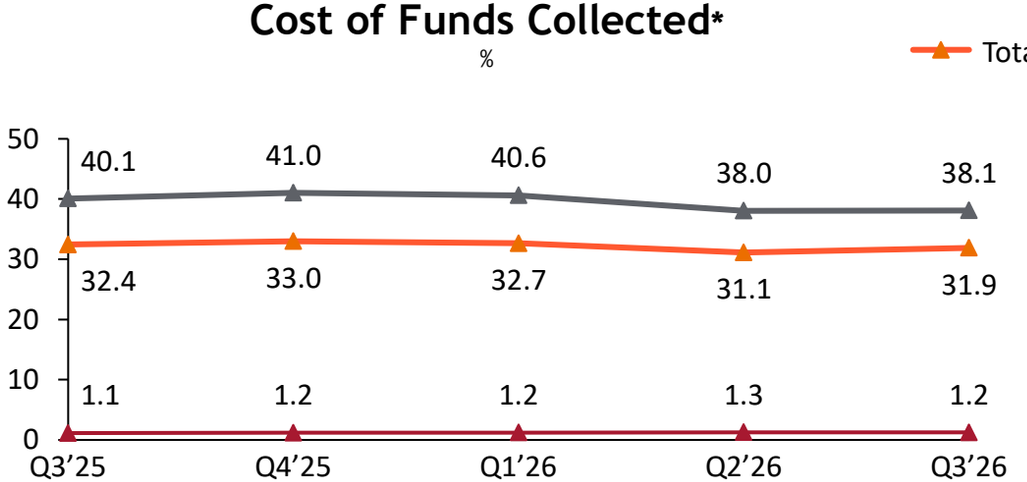
Participation Accounts

TL Billion, %



Cost of Funds Collected*

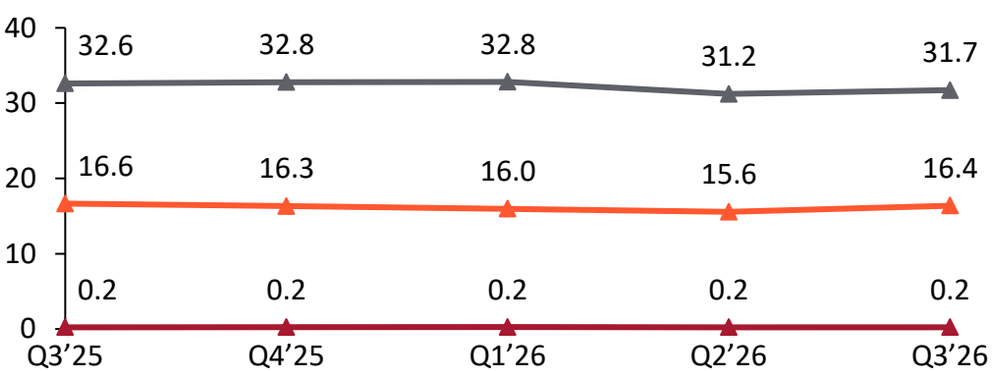
%



*4Q profit share expense / average participation accounts

Cost of Funds Collected**

% - Including Current Accounts



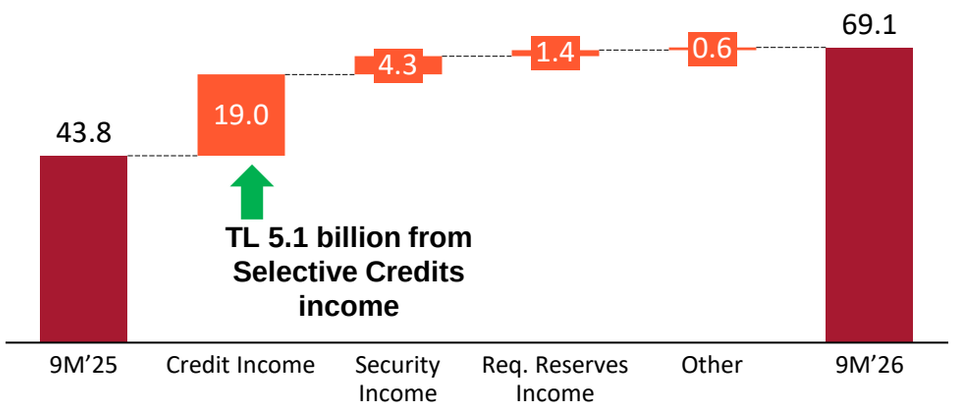
**4Q profit share expense / average collected funds

Source: Albaraka Turk Independent Audit Reports

Core income performance sustained despite ongoing market conditions

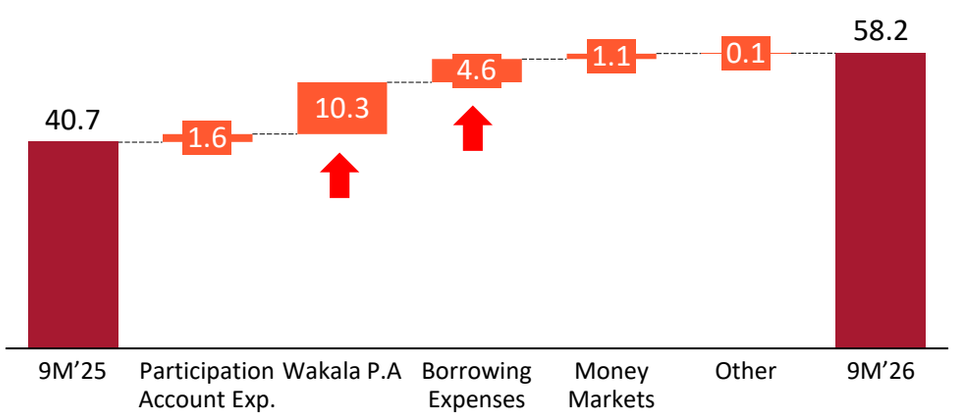
Profit Share Income Movement

TL Billion



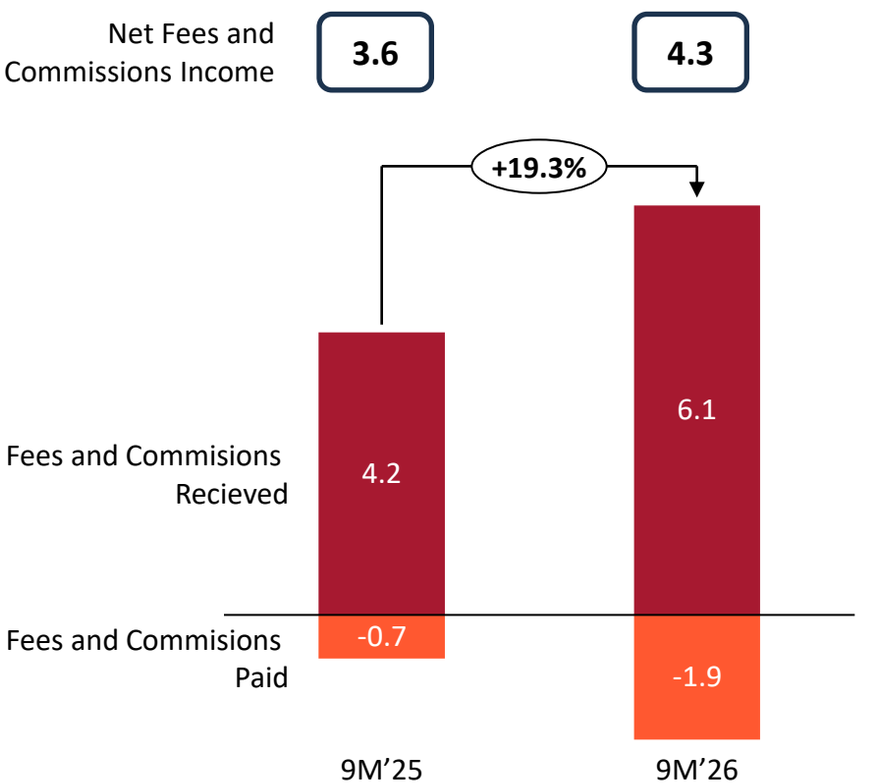
Profit Share Expense Movement

TL Billion



Fees & Commisions Income

TL Billion, Quarterly



Source: Albaraka Turk Independent Audit Reports

Resilient profitability, driven by robust revenue streams

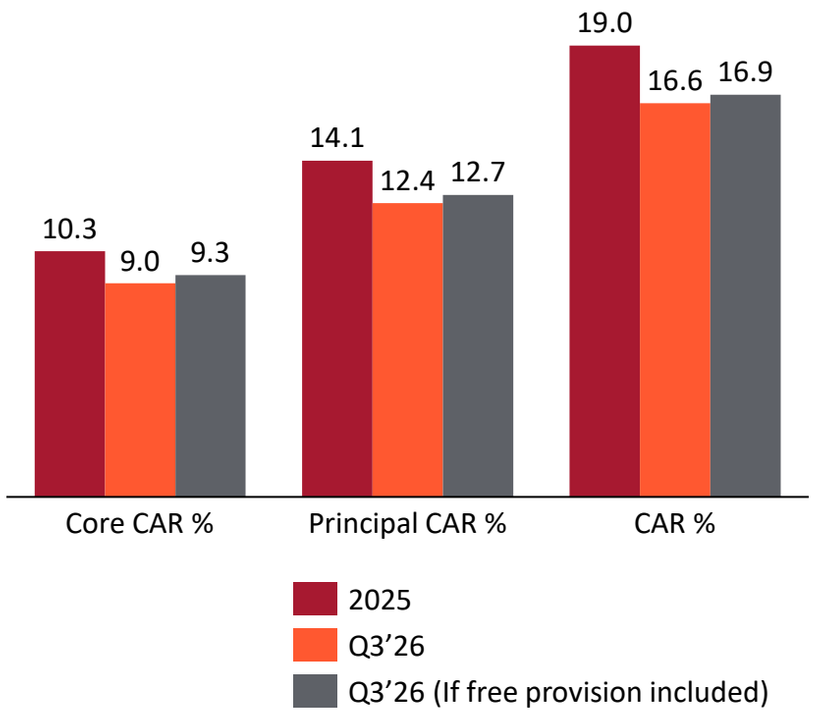
(TL Million)	YoY 9M'25	YoY 9M'26	YoY %	QoQ Q2'26	QoQ Q3'26	QoQ %	Notes
Net Profit Share Income	3,085	10,921	254%	5,565	2,159	-61%	Net profit share income demonstrated robust YoY growth of 254%, while experiencing a 61% contraction QoQ, primarily due to the high base effect from the TL 1.7 bn in P&L projects valuation gains recorded in the previous period.
Net Fees & Commission Income	3,568	4,255	19%	1,419	1,506	6%	Net fee and commission income remained resilient, supported by POS revenues, card transaction commissions, and clearing room fees and commissions, recording a 6% increase QoQ and a 19% increase YoY.
Net Trading Income	2,221	2,395	8%	-424	2,218	NA	Net trading income achieved a significant turnaround on a QoQ basis, moving from a negative position to a positive contribution, while maintaining a steady 8% growth on a YoY.
Other Income	11,921	4,750	-60%	1,474	756	-49%	Other income declined 60% YoY and 49% QoQ, reflecting the base effects of a TL 7 bn provision reversal in Q1'25 and a TL 0.8 bn free provision reversal in H12'26.
Provisioning (inc. free provisions)	2,191	3,237	48%	1,135	943	-17%	Provisioning expenses increased by 48% YoY, while declining by 17% QoQ, reflecting optimized risk management and prudent provisioning practices.
Personnel Expenses	5,239	7,639	46%	2,222	2,209	-1%	Personnel expenses rose 46% YoY in line with inflationary trends, while remaining relatively stable on a QoQ with a marginal decline of 1%.
Non-personnel Expenses	4,377	6,348	45%	2,050	2,125	4%	Non-personnel expenses grew 45% YoY, while maintaining a controlled 4% QoQ increase through disciplined cost management.
Net Profit	9,803	4,250	-57%	2,184	1,162	-47%	

Source: Albaraka Turk Independent Audit Reports

Capital adequacy remains sufficient to support growth

Capital Adequacy Ratio

%

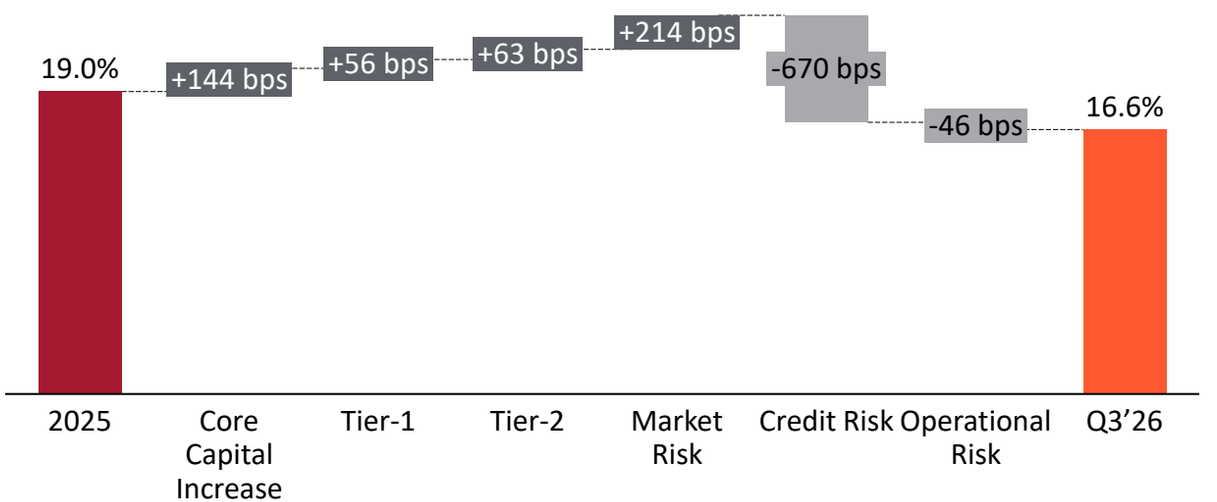


Capital Breakdown

%



CAR Development



Source: Albaraka Turk Independent Audit Reports

2026 Guidance: On track to meet year-end targets

	Q3'26 Realization	2026 YE Guidance	Current Outlook
Credit Growth	32%	~40%	✓
Non-Performing Credits Ratio	2.21%	<2.5%	✓
Special Provisioning Ratio	70.4%	~75%	Expected at 65%-70%
Net Profit Share Margin (Swap adjusted)	3.31% (4.25% incl. investment fund income)	~3.5% (4.5% incl. investment fund income)	✓
Return on Equity	29.6%	25%-30%	✓

Appendix

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Summary Balance Sheet

(TL Million)	2025	Q3'26	Growth (%)
Cash and Balances with Central Bank	**87,152**	**125,984**	**45%**
Banks	**34,715**	**23,076**	**-34%**
Money Market Placements	**-**	**-**	
Financial Assets	**88,678**	**96,598**	**9%**
Funded Credits (net)	**230,758**	**304,081**	**32%**
Cash Credits	208,684	266,062	27%
Net Financial Leasing Receivables	24,107	39,227	63%
NPL	4,025	6,893	71%
Expected Credit Losses	6,058	8,100	34%
Associates	**115**	**115**	**0%**
Fixed Assets	**7,493**	**8,375**	**12%**
Assets Held For Sale and Investment	**895**	**1,472**	**65%**
Other Assets (inc. Tax Assets)	**16,584**	**21,721**	**31%**
Total Assets	**466,389**	**581,422**	**25%**

(TL Million)	2025	Q3'26	Growth (%)
Funds Collected	**278,044**	**391,932**	**41%**
Funds Borrowed	**105,972**	**93,990**	**-11%**
Borrowings from Money Markets	**14,021**	**17,817**	**27%**
Debts (inc. Taxes)	**19,648**	**24,693**	**26%**
Provisions	**4,760**	**3,072**	**-35%**
Tier II Sukuk	**18,624**	**21,025**	**13%**
Shareholders' Equity	**25,319**	**28,893**	**14%**
Capital	2,500	2,500	0%
Capital Reserves (inc. Premium)	899	917	2%
Profit Reserves	9,687	15,571	61%
Profit/Loss	6,545	4,250	-35%
Total Liabilities	**466,389**	**581,422**	**25%**

Source: Albaraka Turk Independent Audit Reports

Summary Income Statement

(TL Million)	1H'25	1H'26	Growth (%)
Profit Share Income	**43,779**	**69,149**	**58%**
Profit Share Expense	**40,693**	**58,228**	**43%**
Net Profit Share Income	**3,085**	**10,921**	**254%**
Net Fees and Commissions Income	**3,568**	**4,255**	**19%**
Fees and Commissions Received	4,219	6,117	45%
Fees and Commissions Paid (-)	651	1,862	186%
Net Trading Income	**2,221**	**2,395**	**8%**
Other Operating Income	**11,921**	**4,750**	**-60%**
Total Operating Profit	**15,557**	**14,682**	**-6%**
Provisions (including free provisions)	**2,191**	**3,237**	**48%**
Personnel Expenses	**5,239**	**7,639**	**46%**
Other Operating Expenses	**4,377**	**6,348**	**45%**
Operating Profit Before Tax	**8,988**	**5,097**	**-43%**
Tax Provision	**-815**	**847**	**-204%**
Net Profit	**9,803**	**4,250**	**-57%**

Source: Albaraka Turk Independent Audit Reports

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