

Declaration of Independence

To the Executive Board of the General Assembly of Albaraka Türk Katılım Bankası A.Ş. ("Bank");

Since I have declared my candidacy as an "Independent Member" for the Membership of the Board of Directors at the Ordinary General Assembly Meeting of your Bank to be held on 27.03.2023 and in accordance with the CMB Corporate Management Communique, I would kindly like to present the following provisions;

1. In the last five years, between
 - a. Me,
 - b. My spouse,
 - c. My relatives by blood and marriage up to second degreeand
 - i. The Bank,
 - ii. The subsidiaries over which the Bank has management control or significant influence,
 - iii. The shareholders having control over management of the Bank or significant influence over the Bank and legal entities controlled by these shareholders,
 - no employment relationship, in a managerial position to assume important duties and responsibilities,
 - no shareholding relationship, in such a way as to own, jointly or individually, more than 5% of the capital or voting rights or privileged shares, and
 - no commercial relationship of a significant nature has been established;
2. In the last five years, in companies from which the company has purchased or sold significant services or products under agreements, in particular auditing, rating, and consultancy services, during the periods in which the services or products were purchased or sold, I have not been
 - a. A shareholder (5% and above),
 - b. An employee, in a managerial position assuming important duties and responsibilities,
 - c. A Board member
3. I have the necessary professional education and training, knowledge, and experience required for properly fulfilling the duties that I will undertake resulting from my position as an independent board member,
4. I do not work full-time in public institutions and organizations after being elected as an independent board member,
5. I am capable of contributing positively to the operations of the Bank and maintaining my objectivity in conflicts of interests between the Bank and the shareholders and have strong ethical standards, a professional reputation, and experience to freely make decisions by considering the rights of the stakeholders.
6. I have the time to allocate for bank processes and transactions to fulfill the requirements of the duties I undertake and follow the functioning of the Bank's activities,
7. I did not serve as a Board Member for a term longer than 6 years for the last 10 years,
8. I do not serve as an independent board member within the following scope;
 - a. In more than three companies controlled by the Bank or by shareholders who control the management of the Bank,
 - b. In total, in more than five companies traded on the stock exchange
9. I have not been registered and announced on behalf of any legal entity elected as a board member at the Bank, therefore, I hereby represent that I will fulfill my duty as an "Independent Member" of the Bank's Board of Directors, and kindly would like to present said provisions to your Board of Directors, your shareholders, and all interested parties.

Best regards,

Name/Surname : Akram YASSIN
Date : 08.03.2023

To the Executive Board of the General Assembly of Albaraka Türk Katılım Bankası A.Ş. ("Bank");

Since I have declared my candidacy as an "Independent Member" for the Membership of the Board of Directors at the Ordinary General Assembly Meeting of your Bank to be held on 27.03.2023 and in accordance with the CMB Corporate Management Communique, I would kindly like to present the following provisions;

1. In the last five years, between
 - a. Me,
 - b. My spouse,
 - c. My relatives by blood and marriage up to second degreeand
 - i. The Bank,
 - ii. The subsidiaries over which the Bank has management control or significant influence,
 - iii. The shareholders having control over management of the Bank or significant influence over the Bank and legal entities controlled by these shareholders,
 - no employment relationship, in a managerial position to assume important duties and responsibilities,
 - no shareholding relationship, in such a way as to own, jointly or individually, more than 5% of the capital or voting rights or privileged shares, and
 - no commercial relationship of a significant nature has been established;
2. In the last five years, in companies from which the company has purchased or sold significant services or products under agreements, in particular auditing, rating, and consultancy services, during the periods in which the services or products were purchased or sold, I have not been
 - a. A shareholder (5% and above),
 - b. An employee, in a managerial position assuming important duties and responsibilities,
 - c. A Board member.
3. I have the necessary professional education and training, knowledge, and experience required for properly fulfilling the duties that I will undertake resulting from my position as an independent board member,
4. I do not work full-time in public institutions and organizations after being elected as an independent board member,
5. I am considered a resident in Türkiye according to Income Tax Law, dated 31/12/1960 and numbered 193,
5. I am capable of contributing positively to the operations of the Bank and maintaining my objectivity in conflicts of interests between the Bank and the shareholders and have strong ethical standards, a professional reputation, and experience to freely make decisions by considering the rights of the stakeholders.
7. I have the time to allocate for bank processes and transactions to fulfill the requirements of the duties I undertake and follow the functioning of the Bank's activities,
8. I did not serve as a Board Member for a term longer than 6 years for the last 10 years;
9. I do not serve as an independent board member in the following manners;
 - a. In more than three companies controlled by the Bank or by shareholders who control the management of the Bank,
 - b. In total, in more than five companies traded on the stock exchange
10. I have not been registered and announced on behalf of any legal entity elected as a board member at the Bank, therefore, I declare that I will fulfill my membership of the Bank's Board of Directors as an "Independent Member," and kindly would like to present the said provisions to your Board of Directors, your partners and all relevant parties.

Best regards,

Name/Surname : Bekir PAKDEMİRLİ
Date : 20.03.2023



Declaration of Independence

To the Executive Board of the General Assembly of Albaraka Türk Katılım Bankası A.Ş. ("Bank");

Since I have declared my candidacy as an "Independent Member" for the Membership of the Board of Directors at the Ordinary General Assembly Meeting of your Bank to be held on 27.03.2023 and in accordance with the CMB Corporate Management Communique, I would kindly like to present the following provisions;

1. In the last five years, between
 - a. Me,
 - b. My spouse,
 - c. My relatives by blood and marriage up to second degreeand
 - i. The Bank,
 - ii. The subsidiaries over which the Bank has management control or significant influence,
 - iii. The shareholders having control over management of the Bank or significant influence over the Bank and legal entities controlled by these shareholders,
 - no employment relationship, in a managerial position to assume important duties and responsibilities,
 - no shareholding relationship, in such a way as to own, jointly or individually, more than 5% of the capital or voting rights or privileged shares, and
 - no commercial relationship of a significant nature has been established;
2. In the last five years, in companies from which the company has purchased or sold significant services or products under agreements, in particular auditing, rating, and consultancy services, during the periods in which the services or products were purchased or sold, I have not been
 - a. A shareholder (5% and above),
 - b. An employee, in a managerial position assuming important duties and responsibilities,
 - c. A Board member.
3. I have the necessary professional education and training, knowledge, and experience required for properly fulfilling the duties that I will undertake resulting from my position as an independent board member,
4. I do not work full-time in public institutions and organizations after being elected as an independent board member,
5. I am capable of contributing positively to the operations of the Bank and maintaining my objectivity in conflicts of interests between the Bank and the shareholders and have strong ethical standards, a professional reputation, and experience to freely make decisions by considering the rights of the stakeholders.
6. I have the time to allocate for bank processes and transactions to fulfill the requirements of the duties I undertake and follow the functioning of the Bank's activities,
7. I did not serve as a Board Member for a term longer than 6 years for the last 10 years, I do not serve as an independent board member within the following scope;
 - a. In more than three companies controlled by the Bank or by shareholders who control the management of the Bank,
 - b. In total, in more than five companies traded on the stock exchange
9. I have not been registered and announced on behalf of any legal entity elected as a board member at the Bank,
therefore, I declare that I will fulfill my membership of the Bank's Board of Directors as an "Independent Member," and kindly would like to present the said provisions to your Board of Directors, your partners and all relevant parties.

Best regards,

Name/Surname : Ghassan Ahmed M AMODI
Date : 08.03.2023



Statement of Compliance with Corporate Governance Principles

Corporate Governance Principles Compliance Information Form and Compliance Report

The Corporate Governance Principles Compliance Information Form and Compliance Report are included in the Corporate Governance Compliance Report and the Corporate Governance Information Form in accordance with the voluntary principles and current corporate governance practices under the Capital Markets Board's Decision No. 2/49 dated January 10, 2019, and the Corporate Governance Communiqué II-17.1.

The Corporate Governance Compliance Report and Corporate Governance Information Form can be accessed from the Public Disclosure Platform (PDP) via the following link:

URF: <https://www.kap.org.tr/tr/cgif/4028e4a240f2ef4c014106a1c5ef016d>

KYBF: <https://www.kap.org.tr/tr/sirket-bilgileri/ozet/2414-albaraka-turk-katilim-bankasi-a-s>

Sustainability Principles Compliance Framework

The Sustainability Principles Compliance Framework can be accessed from the Public Disclosure Platform (PDP) via the following link:
<https://www.kap.org.tr/tr/sirket-bilgileri/ozet/2414-albarakaturk-katilim-bankasi-a-s>

Albaraka Türk Katılım Bankası A.Ş. ("Albaraka Türk" or "Bank") is subject to the Corporate Management Principles attached to Corporate Management Communiqué ("Communiqué") number II-17.1 published by CMB according to the relevant articles of the Turkish Commercial Code, Banking legislation, Capital Market Board ("CMB") legislation since 2007 the public offering is made until today. Albaraka Türk is also subject to the management structure, process and principle provisions determined by the "Regulation on the Banks' Corporate Management Principles" published by Banking Regulation and Supervision Agency ("BRSA"). Determining its vision as being the Best Participation Bank of the World, Albaraka Türk has adopted the Corporate Management Principles as the basic corporate value and demonstrated due diligence to comply with the mandatory principles. Besides, it continues its studies for compliance with the principles which are not mandatory.

Within the framework of Corporate Management Communiqué regulations number II-17.1, the election for the independent member of the Board of Directors is made at the general assembly meeting in 2012. Moreover, in order to comply with the same communiqué and Turkish Commercial Code number 6102, the Articles of Incorporation, of the Bank were reviewed and submitted to the General Assembly of 2012 where it was approved. Updated information of the Bank is offered to the service of all our stakeholders at Albaraka Türk website and Investor Relations tab in the same site.

Within the scope of efforts to comply with the Corporate Management Principles, the Corporate Management Committee ("Committee") was established in 2007 to monitor and evaluate compliance with the relevant principles. The committee has been merged with the Sustainability Committee by the decision of the Board of Directors dated 22.12.2022 and renamed as the Corporate Management and Sustainability Committee. The Committee has made studies on improvement of the Bank's corporate management implementations. Information on the activities of the Committee which also coordinates the operations of the Investor Relations and Sustainability Department is given in detail in the Bank Committees section of the activity report. The Investor Relations and Sustainability Department continued its activities as a separate unit.

Albaraka Türk has been subject to Corporate Management Rating since 2010. On May 17, 2024, DRC Derecelendirme Hizmetleri A.Ş. determined the Corporate Management Rating of Albaraka Türk Participation Bank as 9.31. As the note for compliance with CMB Corporate Management Principles is over the Threshold Point of 7, Albaraka Türk is included in Borsa Istanbul Corporate Management Index since 2010.

Compliance notes that the Bank has received in four main categories are indicated in the following table.

Main Sections	Weight (%)	Rating
Shareholders	25	9.38
Public Disclosure and Transparency	25	9.33
Stakeholders	15	9.20
Board of Directors	35	9.30
Compliance to Corporate Governance Principles in General		9.31