

Albaraka Turk Sets New Standard in Open Banking, Unveiling Unified Account Management Solution For Customers

Albaraka Turk, a pioneering force in the realm of Open Banking, has introduced an innovative solution empowering customers to oversee and manage all their bank accounts from a single, user-friendly platform. With a history of trailblazing in Open Banking since 2019, the bank continues to forge collaborative partnerships across diverse sectors.

As Turkey's premier participation bank, Albaraka Turk advances its technological prowess with the rollout of Open Banking services. Through this cutting-edge offering, Albaraka Turk clientele gain seamless access to comprehensive account management capabilities via the Albaraka Mobile application. Users can effortlessly view accounts from various banking institutions and execute interbank transfers, eliminating the hassle of navigating multiple banking applications. This service is readily accessible to all customers through Albaraka Mobile and Internet Banking platforms.

With a history of operating in Open Banking since 2019, the bank continues to forge collaborative partnerships across diverse sectors. Albaraka Turk, boasting one of Turkey's most seasoned platforms in terms of developer expertise and API count, stands as a frontrunner in the sector.

By delivering customer satisfaction through its API platform, Albaraka Turk transforms the banking system into a unified platform, benefiting all stakeholders. In this way, the bank develops new cooperation strategies and creates its own ecosystem.

Dr. Ömer Emeç, Albaraka Turk's Deputy General Manager overseeing Strategy and Transformation, highlights the benefits of Open Banking Services: "Our aim is to empower customers with secure and efficient account management while providing instant access to financial data, facilitating improved cash flow management. This enables customers to conveniently monitor their accounts, execute secure transactions, and achieve financial objectives more expediently. As Open Banking evolves to offer enhanced services, we

are committed to delivering a unique customer experience and playing a pivotal role in our bank's digital transformation strategy. Moving forward, we will continue to address customer needs effectively through personalized financial solutions."

Presently, the bank boasts 188 APIs, positioning itself as one of the foremost organizations in Turkey, renowned for its extensive API count and wealth of experience in the field.