

Albaraka Türk Digitalized the Letter of Guarantee Procedures!

Albaraka Türk, the very first participation bank of Turkey, provides convenience to its customers by starting to process the Letter of Guarantee applications in digital environment. By allowing its customers to make their Public Procurement Tender Guarantee and Public Housing Development Administration Procurement Tender Guarantee applications via corporate internet banking, the bank aims to offer a user-friendly experience.

Albaraka Türk continues to take new steps towards the needs of the users in the banking sector. Within this scope, the bank announced its new service that allows handling the whole steps from the letter of guarantee application process to dispatch of the letter to its addressee in digital environment via corporate internet banking. Introduced as Jet Letter of Guarantee, this privilege speeds up the procedures and saves time.

Jet Letter of Guarantee project also impresses as a service developed to provide convenience to Albaraka Türk users in Letter of Guarantee procedures. With this service, which can be easily utilized by all customers of legal entity quality, the bank supports digital transformation in the business world, offering a quick solution in time-consuming paperwork procedures.

Albaraka Türk Vice General Director Serhan Akyıldız expressed his opinions about their new service, Jet Letter of Guarantee as follows:

“While the world we live in is getting increasingly digitalized day-by-day, we strive to continuously integrate the conveniences of digital environment in our services. In this context, with our new Jet Letter of Guarantee service, we bring the letter of guarantee process, from application to dispatch to the addressee, to digital environment, offering a user-friendly experience. At the moment, we only accept TRY applications for Public Procurement Tender Guarantee and Public Housing Development Administration Procurement Tender Guarantee; however, we plan to extend this project in the upcoming dates.”

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