

Press Release June 2022

ALBARAKA GARAJ 6th TERM APPLICATIONS HAVE BEEN STARTED!

The new term applications of Albaraka Garaj, the world's first start-up acceleration center in the field of participation banking, have started. Starting its 6th term this year, Albaraka Garaj provides grants, mentorship, training and office support to startups. Applications, which will be open until 20 July, can be made through Albaraka Garaj website.

Within Albaraka Türk, entrepreneurs who have developed technology-based products or services are supported with acceleration opportunities by Albaraka Garaj which has started to receive applications for the 6th Term. Albaraka Garaj, which provides entrepreneurs with opportunities such as grants, mentorship, training, network, API and office support, is waiting for its new initiatives.

In the Albaraka Garaj Acceleration Program, which can be applied until July 20th, initiatives in many fields from Fintech to SaaS, from Al to regulation technologies, from education to health technologies have been supported. Albaraka Garaj Acceleration Program, supported by other subsidiaries of Albaraka Türk, accepts projects that try to add value to the Start-up ecosystem.

A total of TRY 10 million financial supports to 100 startups in 5 years

Albaraka Garaj, which has supported more than 100 startups since its establishment, and allocated more than TRY 10 million financial supports with grants and product/service purchases, makes significant contributions to the entrepreneurial world. Albaraka Garaj, which allocates a grant of up to TRY 100 thousand per initiative it accepts, provides many different supports.

Albaraka Garaj, which provides support to startups such as office facilities, mentorship and training programs, network and API privileges, invests in the entrepreneurial

ecosystem with its strong partners. Besides cooperation with Albaraka Türk subsidiaries such as AlbarakaTech Global, Albaraka API, APY Ventures, Albaraka Portfolio Management, Insha Ventures, global tools such as Amazon Web Services, Microsoft, Hubspot, Notion, Twilio are made available to initiatives. Additionally, among the strategic partners of Albaraka Garaj, which also cooperates with local partnerships, there are companies and institutions such as Olmadik Ofis, Yaratıcı Yıkım, B2Press, Information Commercialization Center.

Applications to Albaraka Garaj, which will open its doors to dozens of startups this year, can be made at www.albarakagaraj.com until 20 July.

Speaking about Albaraka Garaj's 6th Term applications, Albaraka Türk Deputy General Manager Mustafa Çetin said, "As Albaraka Garaj, we have been supporting the entrepreneurship ecosystem for years. As a result of these supports, we have provided great benefits in the formation of pioneering initiatives in their own sectors. The Albaraka Garaj program, carried out in cooperation with Albaraka Türk's subsidiaries, creates an important value for the ecosystem in this context. Supporting high potential initiatives of the start-up world is very valuable for our business world. We are excited to host new initiatives at Albaraka Garaj, which will open its doors for the 6th time this year. As Albaraka Garaj, we will continue to do our best to support the bright initiatives of the future. I expect entrepreneurs who believe in their product and service and take their place in the world of entrepreneurship with their project, to apply to Albaraka Garaj and wish them success."