

Press Release June 2022

Albaraka Türk Releases 2021 Sustainability Report!

As the first and only participation bank in the BIST Sustainability Index, Albaraka Türk continues to fulfill its responsibility to leave a more livable world for future generations. The Bank continues to share with its stakeholders and the public its activities within the scope of its sustainability goals with full transparency.

Albaraka Türk has released its sustainability report for 2021. Unabated in its sustainability efforts, the Bank continues its efforts to be a pioneer in participation banking. Albaraka Türk supports the perseverance of nature and its self-renewal efforts. In the process, the company strives to leave a cleaner environment to future generations and build a more robust financial structure.

Thousands of saplings planted

Albaraka Türk continued his support for the regeneration of nature in 2021. The Bank contributed to the efforts made in response to the forest fires. On November 11, National Afforestation Day, the Bank organized a sapling planting event together with its employees. The company donated saplings throughout the year in honor of employees on their birthdays, or when they had children, or when they lost a loved one. Transitioning to digital statements as part of the Digital Statement Campaign, Albaraka Türk donated saplings on behalf of its customers. These activities enabled more than 7,000 saplings to be planted on the earth.

"Sustainability has always been one of our primary goals"

Albaraka Türk General Manager Malek Khodr Temsah shared his views on the sustainability report stating, "As Albaraka Türk, sustainability has always been one of our top priorities." At our bank, we do all we can to preserve a more livable world for future generations and even formulate our strategies accordingly. Through the awareness we have raised in our corporate culture, our personnel and the society, we intend to be a pioneer in sustainability activities."

Bank's water and carbon footprint declined

Albaraka Türk initiated efforts with SBTi-Science Based Targets Initiative in order to determine the entire climate burden. The company will set targets to meet the impact of its emissions and communicate its Scope 3 emissions targets in CDP reporting.

In addition, Albaraka Turk continues to achieve tangible results in its pursuit of sustainability. Compared to the previous year, the bank's carbon footprint dropped by 19 percent in scope 1, while there was a decrease by 14 percent in scope 2. The water footprint registered a 22 percent decrease in 2021 compared to 2020.

Providing TRY 319.9 million in financing for renewable energy in 2021, Albaraka Türk keeps building infrastructure for practices to minimize carbon emissions in line with its carbon neutrality target. The Bank is still maintaining its efforts in the area of climate change and keeps high scores in the Carbon Transparency Project (CDP) thanks to studies focusing on the environment. Following the Zero Waste project since 2015, the bank's Headquarters building received LEED Gold certification this year as well.

The Bank treats all its employees equally and strives for high employee satisfaction. In 2021, the Bank was awarded the "Best Employer Certificate" for the third time in the "Companies with more than 2,000 Employees" category as part of the Recognition Program organized by the Great Place to Work Institute, where Turkey's best employers are selected.

Albaraka Turkey continues to go digital

Albaraka Türk continued its digital transformation drive towards achieving its sustainability goals. Accordingly, the number of Albaraka Mobile users continued to increase in 2021 reaching 620 thousand. Albaraka Türk will continue to support sustainable business models with high-quality Digital Banking products and innovative applications.

Albaraka Türk offers exclusive banking service for women and young people

Meanwhile, Purple Banking models for female customers and Trend Banking models for customers between 18-25 were launched in 2021. A specialized banking experience was presented with models, providing significant support to young and female customers.